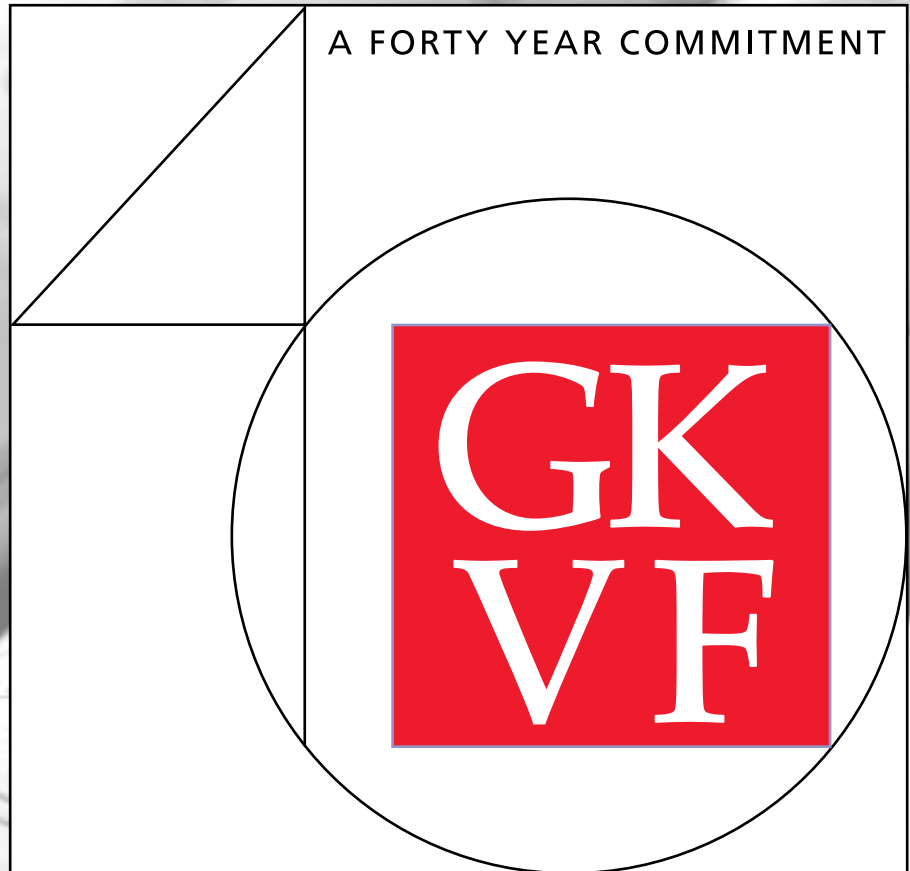




The Greater Kanawha Valley Foundation

BUILDING TRUST

A FORTY YEAR COMMITMENT

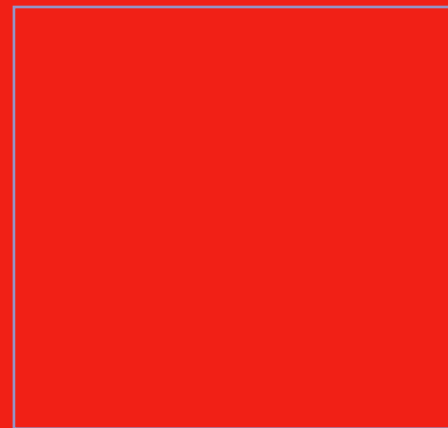


IN COMMUNITIES

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our mission



The Greater Kanawha Valley Foundation seeks to enrich the lives of those we serve...our contributors, our beneficiaries and our community. We strive to realize this vision through the focused accomplishment of a seven part mission directive:

- To serve the greater Kanawha Valley and surrounding areas with grants that address the ever-changing needs of an area experiencing periodic growth and social change.
- To afford the opportunity to all persons to make gifts for charitable and educational uses as part of a community foundation.
- To provide for the selection of the beneficiaries of such gifts by an impartial group of persons chosen for their knowledge of the charitable and educational needs of the community.
- To devote special attention to programs that enrich the life of the community in six distinct areas: the arts, education, health, human services, land use and recreation.
- To encourage and demonstrate voluntary community leadership by identifying problems, designing creative solutions and sharing information with other foundations, corporations and organizations.
- To develop and maintain an informed professional staff and group of volunteers that can advise donors in the areas of their particular charitable concerns and to assist them in achieving the highest potential for beneficial results.
- To perform responsibly in the development and prudent management of philanthropic assets created by charitable gifts and bequests.

chairman & president's message



Stephen R. Crislip,
Chairman



Becky Cain,
President & CEO

Forty years of enriching the lives of those we serve...our contributors, our beneficiaries, and our community. While this Annual Report covers the financial information for the fiscal year 2001, the year of its publication, 2002, marks the 40th Anniversary of The Greater Kanawha Valley Foundation.

The Greater Kanawha Valley Foundation was founded during the turbulent sixties, 1962 to be exact. Its first decade was one marked by violence with the assassinations of President John F. Kennedy, his brother Robert, and Reverend Martin Luther King as well as the discovery of new horizons with men walking on the moon for the first time. Each decade since then has brought both hardship and opportunity. It seems only fitting that this last decade, propelling the Foundation into adulthood, ranges from the violence from terrorist attacks on September 11th to the discovery of new horizons with the birth of the World Wide Web.

Regardless of the state of the events in our nation, state, or community, The Greater Kanawha Valley Foundation has been a stable facilitator of philanthropy to meet the ever changing needs of the community as they evolve. In 2001, the Foundation was able to provide funding for flood disaster victims and to recommit money to its account set aside for use in any future emergency or disaster situations. The Foundation was able to provide \$3.9 million in grants to the community to address needs in the areas of arts and culture, education, health, human services, land use, and recreation.

Innovative projects like the East End Community Development Project were initiated as part of the new horizons in the Foundation's adopted focus of community development. Through this project community leaders have come together to identify projects for funding that will meet the physical, economic, and social needs in their neighborhood. The granting of scholarships totaling \$801,000 to young people throughout our state to further their education provided new horizons for the scholars.

The Foundation's focus on community development includes three general categories of work—improving the quality of life, promoting economic development, and reducing poverty. All three are interdependent and contribute to a nurturing environment for families and individuals and a good place to do business. All grants, regardless of the field of interest, will be reviewed through the community development lens and the grants' potential to expand social capital in the community. Creating connections based on trust between people, which enhance cooperation for mutual benefit is the key to community development. Research has shown that increasing the level of trust and connectedness has a direct impact on the community's ability to improve educational achievement, enhance economic growth, lessen crime and violence, and improve the health and happiness of its residents.

Over the 40-year history of the Foundation, the generosity of the many donors who have provided the resources and leadership for The Greater Kanawha Valley Foundation have allowed it to be ranked 59th in market value of its assets out of the 664 Foundations in the United States and 53rd in terms of contributions received in 2000. This generosity and leadership has enabled the community to tackle a wide range of needs over the 40 years, as well as develop new and innovative ways to sustain change. In 2001 West Virginia and the nation

faced a series of challenges from floods, terrorist attacks, unemployment, economic downturn, and an unsure stock market. All of which had an effect on the needs of the community and its ability to address those needs. While the Foundation was certainly faced with an increased need for its resources and was impacted like most organizations by a decline in the stock market, through the good stewardship of the Investment Committee and the Board of Trustees the community did not see a major decline in the resources available to it.



The year 2002 marks four decades of service by The Greater Kanawha Valley Foundation; four decades of serving as an administrator, stabilizer, and innovator; four decades of building trust and the social connections that are essential for a community to undertake the necessary steps to deal with social change; and four decades of building community.

Stephen R. Crislip
Becky Cain

the sixties

The sixties shall be remembered as the Age of Youth, as 70 million children from the post-war baby boom became teenagers and young adults. These are the years when Martin Luther King delivered his "I have a dream" speech, when Betty Friedan and Gloria Steinem gave birth to the Women's Lib movement, when the Civil Rights Act was amended to include gender, when the birth control pill became widely available, when the Supreme Court decided that prayer in public schools was unconstitutional. These are the years when the hippie movement culminated with 400,000 young people gathering at Woodstock in a spirit of love and sharing. These are the years when the Peace Corps was created and when all cigarette manufacturers were required to place health hazard warnings on all packages and ads. But this decade was also the decade of the violent assassinations of John F. Kennedy in 1963, of his brother Robert Kennedy and Martin Luther King in 1968 and of the ill-fated mission of the CIA at the Bay of Pigs in Cuba. And while the first military troops were sent to Asia to prevent communist North Vietnam from overtaking South Vietnam, the Americans saw Neil Armstrong and Buzz Aldrin walking for the first time on the moon.

In those years of great change in the American society, a group of good thinking men decided to create a community foundation in an effort to bring charity to a local level. The Greater Kanawha Valley Foundation was founded in 1962, when the Circuit Court Of Kanawha County decided to redirect the assets of the discontinued North-South Football Game to the Foundation for the benefit of the Children's Museum. Those assets, amounting to \$46,000 constituted the first fund named the Frank A. Knight Memorial Fund. Others funds were to follow, among them the first discretionary fund Senator William E. Cilton, Sr. Fund, established in memoriam by the Daily Gazette Company in 1965, followed in 1966 by the Robert L. Smith Memorial Fund, whose income goes to fund scholarships at the University of Charleston. The Phillip A. Herscher Memorial Fund in 1966 for the Charleston Symphony Orchestra, the Charleston Symphony Orchestra Endowment Fund in 1967, the Betty Herscher Fund in 1967 for the support of the Library at the University of Charleston and the Jack Basman Nursing Scholarship Fund in 1969 were the very first funds of The Greater Kanawha Valley Foundation. We believe that their donors will join us in celebrating four decades of charitable giving.



1969–Neil Armstrong and Buzz Aldrin walk for the first time on the moon

The seventies saw the first floppy disc, the first Atari games and the first videocassette recorder, which would change home entertainment forever. The first jumbo jets started flying and US Apollo 18 and USSR Soyuz linked up in space to conduct joint experiments for the first time. The sites of DNA production were discovered and the first test tube baby was born. On May 1, 1971, a huge anti-war march took place in Washington, DC. The first Strategic Arms Limitation Treaty (SALT I) was signed by the USA and the Soviets in May 1972. In September of the same year nineteen people were killed in a terrorist act at the Munich Olympic Games. In 1973 the world faces its first severe energy crisis with the Arab oil embargo. In April 1976, South Vietnam falls to the communist forces of North Vietnam.

For The Greater Kanawha Valley Foundation these were the years of consolidation of its mission, with assets growing from \$291,000 in 1971 to \$1,700,000 in 1979. The year 1972 was particularly important for the Foundation when the Schoenbaum Fund was established by Alex Schoenbaum with Shoneys stock valued at \$440,000 and a bequest of \$650,000 was received from the late Arthur B. Hodges, provided the Foundation raised three times that amount in five years to build a center for the elderly. The goal was achieved in 1978, when approximately \$2,500,000 was returned to the trustees of the newly formed Arthur B. Hodges Center and its facility on Morris Street. In the seventies, the establishment of a number of funds certainly helped the Greater Kanawha Valley to achieve one of the most up-to-date and performing hospitals center now existing in the tri-state region. Such funds as the Buckner W. Clay, III Fund and the Bernice Pickens Parsons Fund, both established in 1972, the Charleston Area Medical Center Education



1972–First successful DNA cloning experiments are conducted



1972–The Schoenbaum Fund is established & a bequest from Arthur B. Hodges helps build a center for the elderly

the seventies

and Medical Services Fund in 1975, the Peyton Fund in 1976, the Public Health Nursing Fund in 1977, the Shawnee Hills Fund in 1978 and the Dr. Gustavus B. Capito Fund in 1979 most certainly contributed to attract competent medical personnel and physicians to the Greater Kanawha Valley area, to improve standards and increase the availability of medical services to the public, and to improve medical knowledge through research and education.



1972-1979–Funds including the CAMC Education and Medical Services Fund and the Shawnee Hills Fund, contribute to the improvement and development of area medical centers

the eighties

the nineties

4

building community for 40 years

The eighties showed the launching of Columbia, America's first reusable spacecraft in 1981 and was shocked five years later by the images of the space shuttle Challenger exploding 74 seconds after liftoff at Cape Canaveral, Fl., killing all seven astronauts. The Vietnam Veterans Memorial was inaugurated, inscribed with 57,939 names of American soldiers killed or missing in Vietnam. The Medicare program was created. The Human Genome Project was launched. Sandra Day O'Connor became the first woman in the Supreme Court. 52 hostages were released from their 444 days of captivity in Iran. The eighties showed a new generation of status seekers, of videogames, aerobics, minivans, camcorders, personal computers and talk shows. The eighties registered more divorces, more unmarried couples living together, more single parent families. By the end of the decade, President Bush called for a kinder, gentler nation and volunteerism and contributions reached an all time high level when in 1989 Americans gave \$115 billion to charity.

The people of West Virginia were not to be left behind. Under the will of Dr. Walter P. Black the

Foundation received its first one million dollar gift in 1981, which established the W.P. Black Scholarship Fund and in 1985 total grants exceeded \$1 million for the first time. The Foundation was then the 31st largest community foundation in the country, most remarkable for a town of 65,000 people. On its Silver Anniversary in 1987, the Foundation celebrated "25 Years of Service to the charitable purposes of our donors, to the charitable needs of our community." Contributions for the sole year of 1987 exceeded \$1.5 million. By the end of the decade, the trust funds were approaching 32 million dollars. Emphasis was placed on education in the eighties as more than 4 million dollars were given during those 10 years for the sole purpose of helping the education system and awarding scholarships for students in need. Special mention should be made to The Mason Crickard Fund, established in 1982 by a bequest from Mason Crickard. This fund alone granted \$1,773,530 from 1982 to 1989.



The nineties were years of international conflicts where the USA, sometimes alone but often in alliances, played the role of world policeman. The decade started with the Gulf War after Iraq's invasion into Kuwait, followed with the dramatic situation of starving children in Somalia in 1993, then with the intervention in Haiti against a military dictatorship in 1994. The USA troops disembarked in Bosnia in 1994 as part of a NATO peacekeeping force. By the end of 1999 the USA joined NATO in air strikes in an effort to halt the ethnic cleansing occurring in the Yugoslavian province of Kosovo. For the first time, in 1993, terrorism hit the American shores with a bomb detonated in the garage beneath the World Trade Center. In 1995 the bombing of the Alfred P. Murrah building in Oklahoma City by Timothy McVeigh killed hundreds and shocked America. Nevertheless, the nineties shall be remembered as the electronic age. The World Wide Web was born in 1992, with its new concepts of e-mail, e-shopping and e-commerce. It is estimated that by 2001, some 1 billion people will be connected.

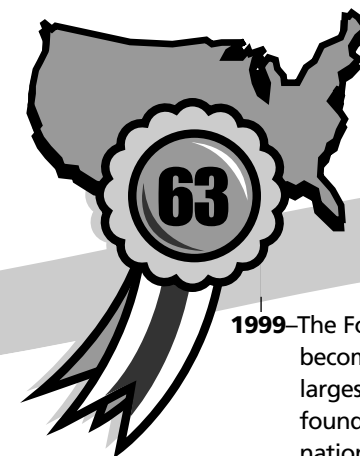
During those years of booming economy and record low unemployment, The Greater Kanawha Valley Foundation more than doubled its assets. By the end of the decade the Foundation's assets recorded 95 million dollars, representing over 280 separate funds. In 1999 the Foundation distributed \$3.4 million to the community. It was then the 63rd largest community foundation in the nation. But the Foundation could not have fulfilled its mission of "serving the Greater Kanawha Valley and surrounding areas with grants that address the ever changing needs of an area experiencing periodic growth and social change" without the help and the dedication of its board of trustees and hundreds of volunteers, working in 40 committees. Under its recently appointed President Becky Cain, the Foundation adopted a strategic plan

in an effort to continue its success, by better understanding the needs of the community and bringing innovative solutions for those needs, working closely with all the organizations involved in the act of doing good.

Four decades of expressing in so many ways the generosity of its donors, four decades of building the trust so necessary to bring a better quality of life for all in the Kanawha Valley. With such experience, The Greater Kanawha Valley Foundation feels confident to pursue for the next decades its role: to enrich the life experiences of those we serve—our contributors, our beneficiaries and our community.



ClayCenter
for the Arts & Sciences of West Virginia



1999—The Foundation becomes the 63rd largest community foundation in the nation and in the year 2000, GKVF became 59th.

1981—Columbia, America's first reusable spacecraft is launched



1982—The Mason Crickard Fund is established



1985—GKVF total grants exceed \$1 million for 1st time

1980-1989—Emphasis is placed on education. GKVF gives more than \$4 million dollars to help the education system and award scholarships



1992—The World Wide Web is born

1996—GKVF's largest grant is made to support the Clay Center for the Arts & Sciences of WV

1999—GKVF distributes \$3.4 million to the community

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building community for 40 years

While much of the concern regarding the arrival of the new millennium did not materialize, the year 2001 brought with it a new set of challenges for our community, state, and nation. The events of September 11th and the continued acts of terrorism waged against the United States had an impact on every facet of our lives from the economy to our community activities. Much of the discussion about the impact seemed somewhat removed from West Virginia. However, the ramifications of September 11th have the potential to be felt directly in our communities.

The deepest impact we may feel is a further erosion of our social trust. It may seem ironic to talk about the need for trust at a time when we

of the neighborhoods in which we live. Without that level of trust and understanding of mutual benefit, we often see one block pitted against another, losing sight of both their ability to help each other and that each stands to gain or lose from the other's actions.

West Virginia's cities and counties face an array of substantive issues. These issues include the loss of jobs, poor access to health care, and a lack of affordable housing. These substantive issues are less threatening to our future than is the inability of our communities to pull together to act on these issues. Whether that inability stems from a lack of trust, or a lack of leadership, or a lack of capacity, we must develop a framework of shared purposes that gives

impact. Reducing poverty includes: addressing systemic issues of poverty, providing emergency services, and affecting public policy decisions.

As a result of its community development focus, the Foundation launched the East End Community Development Project initiative in October of 2001. By undertaking the project the Foundation hopes to help build the level of social trust and contribute to a nurturing environment for families, individuals, and businesses in the East End of the city of Charleston. The initiative has brought together various neighborhood and business associations, individual community leaders, and government officials who have a stake in the development of the East End to prioritize needs, implement solutions, and

East End and to create a climate for long-term development. Increasing the level of trust and connectedness in the area will have a direct impact on the community's ability to improve educational achievement, enhance economic growth, lessen crime and violence, and improve the health and happiness of its residents.

In an attempt to help build community capacity statewide, The Greater Kanawha Valley Foundation has joined with the West Virginia Consortium of Community Foundations in its effort to help develop new community foundations statewide and strengthen those already in existence. The Greater Kanawha Valley Foundation is pleased to have the opportunity to have formed an affiliate relationship with

Building Community

are coping with the impact of terrorist attacks, but our need to be vigilant for our own safety may cause us to have less trust—even in our neighbors, clerks in stores, and the people we work with. No one questions the need for vigilance, however, we must guard against the natural tendency to withdraw from those connections that allow us to interact with others in our communities.

The single biggest factor in determining the quality of life in a community is its level of social trust. The ability to trust others in our neighborhoods, in our workplaces, and in our everyday lives is what allows us to identify common concerns and to work together to find solutions. It determines the types of business enterprises we are able to develop, the environment in our workplaces and consequently their productivity, and the quality of life in our communities. In communities with low social trust, we are unable to work together for the betterment

our communities the ability to adapt and renew themselves.

The Greater Kanawha Valley Foundation has a proud forty-year history of providing resources to help meet the needs of the Kanawha Valley. In order to continue to provide those resources in the areas of most need, the Foundation has adopted a focus on community development as defined by: improving the quality of life, promoting economic development, and reducing poverty. All three are interdependent and contribute to a nurturing environment for families and individuals and a good place to do business. Indicators have been outlined in each of the broad categories. Improving the quality of life includes: making connections with community groups, providing access to culture for those without opportunity, and making the community a better place to live. Promoting economic development includes: addressing workforce development, bringing flow of dollars into the community, and creating a long-term

identify projects for potential funding. In addition to serving as a neutral facilitator for the process, the Foundation has committed to set aside a portion of its discretionary dollars for a period of three years to fund the needs identified by the East End Community Development Project members. For the first year, the Foundation allocated \$200,000 to the project.

The East End Community Development Project builds on the findings of the Social Capital Survey conducted by The Greater Kanawha Valley Foundation in March of 2001. The survey results indicated a region-wide lack of connections based on trust between people, which enhance cooperation for mutual benefit. The lessons learned from this first community development project will help the Foundation develop a model for use throughout the region.

Bringing all the stakeholders in the community together will foster the bridging social capital necessary to improve the quality of life in the

two other community foundations, The Greater Greenbrier Valley Community Foundation and The Greater Madison-Danville Area Community Foundation. The affiliate relationship allows these communities to concentrate on the growth of their own community foundations while The Greater Kanawha Valley Foundation offers training and technical expertise and fulfills their administrative requirements. Both affiliate foundations maintain their own Board of Directors and are responsible for determining their own community's needs thereby developing local philanthropy and stretching charitable capital.

The Greater Kanawha Valley Foundation has strived for forty years to serve the needs of the community and to provide quality philanthropic services to its donors. As we begin a new decade the Foundation is mindful of the challenges facing our cities and counties and remains committed in perpetuity to enriching the life experiences of those we serve...

affiliates

Community foundations are the fastest growing form of organized philanthropy in the United States. Currently, there are more than 600 community foundations all across the nation and 19 in the state of West Virginia. Since 2000, The Greater Kanawha Valley Foundation has assisted in the creation of two new community foundations in West Virginia—The Greater Greenbrier

Valley Community Foundation, Inc. and The Greater Madison-Danville Area Community Foundation. As affiliates of The Greater Kanawha Valley Foundation, these new foundations will operate as component funds of the Foundation, while being governed by a local volunteer board of directors or advisory board. The affiliates are responsible for building permanent

community endowments to support charitable efforts within their defined service areas. The Greater Kanawha Valley Foundation helps the affiliates by providing technical assistance and management expertise.

The Greater Greenbrier Valley Community Foundation, Inc.

The Greater Greenbrier Valley Community Foundation, Inc. is a charitable corporation created in 1999 in Lewisburg, West Virginia to accept contributions, create and administer funds, and make grants for the benefit of the people of the Greater Greenbrier Valley. The Foundation became the first affiliate of The Greater Kanawha Valley Foundation in the spring of 2000. Since inception, the Foundation has established three funds totaling \$296,561 in assets. The initial fund was The Greater Greenbrier Valley Community Foundation Fund, an unrestricted fund that will make grants to local non-profit groups and provide for the administration

of the Foundation. In 2000, The Greenbrier Community College Scholarship Fund was transferred from the College to the Foundation, the largest contribution to date.

In 2001 the A. A. McLaughlin Memorial Scholarship Fund was created by multiple donors to memorialize the work and accomplishments of Andrew A. McLaughlin, a coach at Alderson High School. Coach McLaughlin spent much of his life helping young people and, through the creation of this fund, his work will continue for years to come.

The Greater Madison-Danville Area Community Foundation

Created in December 2001, The Greater Madison-Danville Area Community Foundation is not only the newest affiliate of The Greater Kanawha Valley Foundation but also, the newest community foundation in West Virginia. The Foundation will advise and assist donors in matching their charitable resources with the community needs of the Madison-Danville area in Boone County. Harry G. "Chip" Shaffer, III is the

founding member of an advisory board being assembled to guide the Foundation in meeting the changing and emerging needs of the donors and their community. The Foundation has accumulated \$3,000 in total assets since inception.

2001 Advisory Board

Charles Henthorn, Chair
Cleve Benedict
James Boomer
Joan Browning
Vivian Conly
Ann Fort
David Hambrick
Philip McLaughlin
Mark Nosacka
Donald E. Parker, Jr.
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Dan Withers
Kevin Workman

new funds for 2001

During those last 40 years, many contributions have been made to the Greater Kanawha Valley Foundation. Small and large, memorial gifts, honorary gifts, undesignated and with specific charitable purposes, they all expressed a wish to help one another, to help the community, to bring some relief to a cause, to be part of a caring society.

As a donor, a number of options are available to help you realize your philanthropic goals—and the future philanthropic goals of your family. With a gift of \$10,000 or more, you can create a Fund with its own name and charitable purposes. Whether you want to focus your contributions on a specific charity or would rather help several different causes, The Greater Kanawha Valley Foundation has a fund to meet your needs. When the Fund is created, you have the right to name the Fund, determine the property to be given and select the type of Fund that best suits your purpose. You can even give anonymously and let the Foundation act on your behalf. On occasion, Funds may be established for smaller amounts if there is a true commitment to bring the balance up to the required minimum.

Administrative

By creating an administrative fund at the Foundation, you help ensure maximum benefit to the community by defraying the costs of services provided by the Foundation. Your contribution would support, in perpetuity, the work of the Foundation and be a lasting tribute for a better community.

You can enjoy a number of benefits from making a gift to a community foundation. For instance, a gift to the Foundation will simplify your charitable giving. One contribution may address a number of different needs and benefit many charitable organizations in the community. You are relieved of the problem of identifying those agencies which address your specific purposes.

Another consideration is the tax benefits. The Greater Kanawha Valley Foundation is a public foundation under federal tax law and your contribution qualifies for maximum deductibility for income, gift, and estate tax purposes.

Additionally, each Fund's assets are managed by investment professionals according to broad guidelines set by the Foundation's Board of Trustees. All receipts and expenditures are independently audited and fully disclosed to the public. There is no family control or special interest control.

A very important benefit to consider is that your gift to the community is administered by the Foundation and becomes part of a perpetual trust. The income continues through the years to satisfy your philanthropic purposes. Your gift will never lapse, unless you designate otherwise.

Unrestricted or Discretionary

Your contribution joins with the funds created by a history of visionary philanthropists to make a lasting impact on your community. This type of fund gives the Foundation the opportunity to respond to the changing needs of the community, assist in emergency relief and to support innovative responses to community problems. An unrestricted fund can be named for a person or a cause, allowing others to contribute to it.

In 2001, upon the death of Mr. Raleigh Jimison, the **Raleigh and Rita Jimison Fund # 2**, was established at the Foundation. Mr. Jimison was a graduate of Morris Harvey College and the former general manager of The

At the same time, the Foundation has the ability to address the changing charitable needs of the community as they arise. If the original purpose of your gift becomes impractical or obsolete, the Board of Trustees is empowered to redirect it to related purposes without the expense or delay of court action.

Finally, The Foundation operates with a small professional staff. Administrative expenses are covered by a modest charge against the income of each Fund and by donations made to help meet such expenses. Traditionally, the trustee banks and investment managers have generously reduced their fees for managing Foundation assets. As a result, more of your charitable gift reaches the community or organization you wish to benefit.

In 2001, individuals and organizations in our community who have a philanthropic interest in making a real difference started twenty-two new funds. Through establishing these funds they have chosen to invest in the future by making a permanent commitment to the betterment of this community. The new funds were created using a selection from the different types of Funds administered by the Foundation.

Diamond department store in downtown Charleston. He and his wife, Rita had no children, but were motivated to give to the needs of the community by their love for the Kanawha Valley. Similarly, William O. Clarkson's commitment to giving continues in perpetuity. Mr. Clarkson, a former engineer with Tenneco Oil and Gas, had longstanding family ties to the Kanawha Valley. He lived conservatively in order to give charitably to those in need in his community. His estate plan reflected his visionary generosity through creating the **William O. Clarkson Fund**, at his death, to provide for the general charitable purpose of the Foundation, allowing the Foundation to address both current and ongoing problems.

Field of Interest

Through the creation of a field of interest fund, you can show your support for organizations that focus on issues that concern you such as the arts, education, health, human services, land use and/or recreation. The Greater Kanawha Valley Foundation will seek out valuable projects in these fields and you may enjoy participating in the process of identifying such projects with us.

Ruth Barton Harbison and Joan Barton Reese were interested in helping to fund civic improvement projects for the City of Charleston. So in 2001, they created the **Cyrus J. Barton Jr. Memorial Fund**, in honor of their late brother, former President and treasurer of the Quality Press, Inc., and Phot-Lithographics, Inc. Many of their friends made contributions to the Fund and the result of their generosity will be a better community for years to come.



Designated

A designated fund is established by donors who want to give specifically for one or more charitable organizations for years to come. Grants are made from the fund so long as the organization(s) remains in operation and is consistent with its original charitable purposes. The Foundation conducts reviews of designated fund charities to assure that the resources are used as the donor intended. Should changes in a charity's mission occur in time, the Foundation's

Donor Advised

For donors who want to remain active in the giving process, there are donor advised funds. As a donor, you reserve the right to make grant recommendations to specific charitable organizations that have meaning for you. The flexibility of this fund allows you to vary charitable contributions from year to year, and encourages philanthropy of future generations. Investments, paperwork and grantee monitoring are all handled by the Foundation, with recognition to the donor for the gift.

There were seven donor advised funds created in 2001 at the Foundation. **The Bhirud Family Fund** was established by Dr. Nilima Bhirud who had a wish to show to her children the importance of giving back to the community. **The Charles Quincy Gage Memorial Fund** was established through multiple gifts given by friends, family and colleagues to honor the memory of Charles Q. Gage II. Mr. Gage, an attorney with Jackson & Kelly, PLLC, was a recognized expert in the coal industry and has been included in the reference book *The Best Lawyers in America for 10 years*. **The Thomas R. and Mary A. Cox Fund** was created by their son Randy and his wife Ann Bradley to honor his parents and their life together. **The West Virginia Consortium of Community Foundations Fund**, established by the West Virginia Consortium of Community Foundations, The Beckley

Board of Trustees will seek out alternate beneficiaries to ensure the donor's original charitable goals continue to be met. Two designated funds were created in 2001. **The Clarence C. and Jeanette H. Keeney Fund in memory of Gaye Hodges Skeens**, is the fifth Fund to be established by Mr. and Mrs. Clarence C. Keeney at the Foundation. This fund was created in memory of Mrs. Keeney's sister and distributions are directed to the American Heart Association for research of mini-strokes.

Area Foundation, The Bluefield Area Foundation, and The Foundation for the Tri-State Community, Inc., The Parkersburg Area Community Foundation and The Greater Kanawha Valley Foundation, was created to provide funding for projects that will benefit community foundations throughout West Virginia. **The Greater Madison-Danville Area Community Foundation Fund** was created by a group of people in the Madison-Danville area who saw an opportunity to match the philanthropic desires of their friends and neighbors with the needs of the community in which they live. This new foundation is the second affiliate of The Greater Kanawha Valley Foundation. Being an affiliate of the Foundation means that the organizers and donors of this Fund can concentrate their efforts on finding solutions to the needs of their community while The Greater Kanawha Valley Foundation answers the administrative needs of the Fund. **The Jennings Family Fund in Memory of Mary M. Jennings**, was established to give financial assistance for students to attend Charleston Catholic High School and may also be used for support of school programs or improvements to the school. **The Tom Murphy Memorial Fund for the Promotion of Music and Dance**, established by multiple donors, provides scholarships for South Charleston High School students to attend local music, dance and theatre training sessions and academies.

The Dee Caperton Kessel Fund, created and named through a bequest from Dee Caperton, provides funding to Kids Count, a national and state-by-state effort to track the status of children in the United States. Although she resided in France, Dee Caperton, the former Miss West Virginia 1964 and a former First Lady of West Virginia remained concerned with the needs of America's children. Through this fund she will support solutions for years to come.

Scholarships

Many individuals and organizations find great reward in helping a deserving student accomplish their education. Scholarship funds can be created with broad criteria or more specific requirements for awards. The fund can be named for an individual, a family or organization and is a lasting way to memorialize a friend or loved one. The Greater Kanawha Valley Foundation currently administers over 85 different scholarship funds. The creation of eight new scholarship funds in 2001 confirmed the trend noticed by The Greater Kanawha Valley Foundation these last years—dedication to educational improvement.

The Earl F. Cottrell Scholarship Fund, was created through the bequest of Martha Jarvis Cottrell, in honor of her husband. This fund will provide scholarships to entering freshmen with outstanding high school scholastic records in English, Math, Science or Social Studies who expect to attend either Alderson Broaddus College or the University of Charleston. **The Coleman Murphy Jr. Memorial Scholarship Fund**, established by Barbara Murphy, of Summersville, in memory of her late husband, will help a Nicholas County High School student for undergraduate study at any West Virginia College or University. **The Deputy William G. "Billy" Giacomo Scholarship Fund**, was created by Staci Giacomo, in

Agency Endowments

For a non-profit organization that wishes to transfer all, or part, of its endowment to a designated Fund within The Greater Kanawha Valley Foundation, agency funds can help reduce administrative challenges. Individual donors can also establish agency endowments to help support the ongoing mission of a charitable

organization of their choosing. The Foundation considers the management of agency endowments as a community service. This partnership truly brings economies of scale, expertise and reduced Fund management costs to other charitable organizations. It will also protect its hard-earned endowment and ensure it is always available to support its charitable mission. memory of her husband, a Nicholas County Sheriff's Deputy who died in the line of duty on September 11, 2000. This Fund will provide scholarships for children or grandchildren of law enforcement officers who work or have worked in Nicholas County and are pursuing any full time course of undergraduate study at any accredited college or university. Preference will be given to students pursuing study in law enforcement. The Fayette County Firefighters Association and members of the Giacomo family created **The William G. "Billy" Giacomo Fayette County Firefighters Memorial Fund**, to honor Billy's earlier career in firefighting. The Fund will provide scholarships to an active firefighter or relative of an active firefighter in Fayette County pursuing a first Post High School degree, that has completed one year of college with a grade point average of 2.75 or better. The student must be attending a college in West Virginia unless pursuing a Fire Safety degree. Billy Giacomo dedicated his life to public service and will continue to help others in need through both of these scholarship funds. **The John C. Steven, Jr. Engineering Scholarship Fund**, was created by Joan C. Steven, who wished to honor the memory of her late husband by helping students who choose engineering as a career. Scholarships will be awarded to West Virginia students studying

organization of their choosing. The Foundation considers the management of agency endowments as a community service. This partnership truly brings economies of scale, expertise and reduced Fund management costs to other charitable organizations. It will also protect its hard-earned endowment and ensure it is always available to support its charitable mission.

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engineering, with a preference to students attending West Virginia Tech for West Virginia University. **The West Virginia Governor's Honors School for Math and Science Fund**, was established by the Bob Wise for Governor Inaugural Committee and expresses the wish of Governor Bob Wise to use the surplus funds of the Inaugural Committee "to make a significant improvement in people's life." The Fund will provide support for the Governor's Honors School for Math and Science for 7th and 8th grade students. It will allow 60 participants to attend a two-week summer session at a State College or University. **The Class of 1946 Charleston High School Scholarship Fund**, established by multiple donors of the graduating class of 1946 at Charleston High School through the leadership of Norman K. Quick, wishes to provide a \$1,000 scholarship to a graduating senior of Capital High School, who is pursuing an education at an accredited college or university, demonstrates a strong financial need and is academically qualified. Preference will be given to a student attending a college or university within the state of West Virginia. **The J.D. Cutlip Scholarship Fund**, was created by Harry H. Harkins, Jr., in honor of his grandfather. The Fund will give scholarships to graduating seniors of Webster County High School attending an accredited college or university.

The City of Charleston, West Virginia, Municipal Auditorium Fund, was created by multiple donors, to provide funding for improvements and renovations, repairs and replacement of equipment or mechanical systems at the Municipal Auditorium.

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 Soroptimist International of Wheeling, Inc.
 Spilman Thomas & Battle, PLLC
 St. Michael's Church
 State of West Virginia
 Steel Works Community Federal Credit Union
 T. Rowe Price Associates Foundation, Inc.
 Temple Shalom Sisterhood
 The Greater Greenbrier Valley
 Community Foundation
 The Lenfest Foundations
 The Peer Group, Inc.
 The Saint Paul Companies, Inc. Foundation
 Thermodyne, Inc.
 Thomas Memorial Hospital
 Tug River Health Association, Inc.
 University Physicians & Surgeons, Inc.
 Valley National Gases, Inc.

Wal-Mart Foundation
 WesBanco
 West Virginia Coal Association
 West Virginia Dept. of Health & Human
 Resources, Office of Family Support
 West Virginia Symphony Orchestra, Inc.
 Western Pocahontas Properties
 Westvaco Corporation,
 Forest Resources Division
 Wheelers Baseball
 Wheeling Hospital, Inc.
 Williamson Shriver Gandee Architects, Inc.
 ZDS Design / Consulting Services
 ZMM, Inc.

Tributes

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 Florette Angel
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 Joseph Beattie
 Bob Beckner
 Helen O. Bibby
 Frederick A. Bloomberg
 Roslyn Bloomberg
 Pauline Ostrin Borstein
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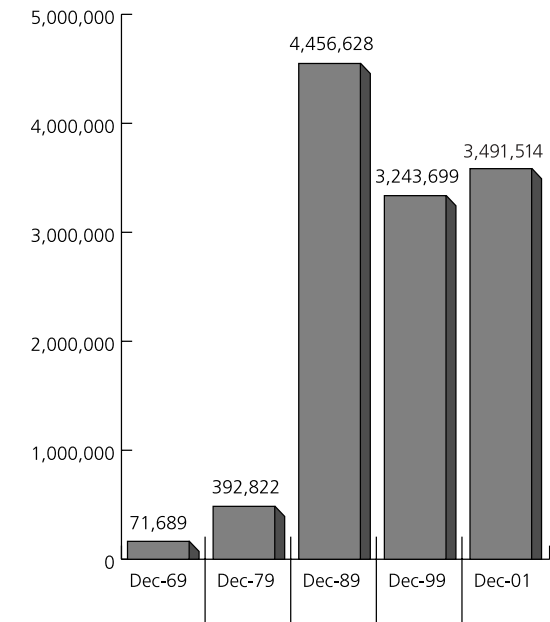
Dan Greene
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 Bert Wolfe
 Davis Woo
 Ben Yancey

In-kind

Charles Ryan & Associates
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 Lucie Mellert
 Evelyne Visser
 WKCS-TV
 West Virginia State College
 Foundation, Inc.
 West Virginia State College
 The Honorable Bob Wise

Contributions
 1969-2001



The compilers have carefully reviewed the names that are listed. If you find an error, please accept our apologies and contact our office...so that we may correct our records.



18 donors,
 new funds
 and affiliates

19 donors,
 new funds
 and affiliates

2001 grants awarded

	Discretionary	Donor Advised	Donor Designated
AIDS Foundation of St. Louis		\$300	
Alderson-Broadus College			\$89
Aloha Foundation		\$500	
Alzheimer's Disease & Related Disorders Association <i>Provide computer workstations for the Charleston Office for Helpline, dementia needs and patient caregiver communications</i>	\$4,000		
American Association of Teachers of German		\$1,000	
American Cancer Society			\$3,955
American Cancer Society <i>Colon Cancer Research Dept</i>			\$402
American Civil Liberties Union		\$300	
American Friends of Herzog August Bibliothek		\$100	
American Friends of Warburg Institute		\$150	
American Heart Association			\$1,358
American Red Cross		\$50,150	
American Red Cross, Central WV Chapter			\$16,776
American Trust for The British Library		\$150	
Amnesty International USA		\$300	
Andrew Jackson Middle School <i>Assist in support for installation of lighting for playing field</i>	\$5,000		
Appalachian Center for the Economy & the Environment		\$2,300	
Appalachian Children's Chorus <i>Provide for a full-time Artistic Director for the Children's Chorus</i>	\$5,000		
Arthur B. Hodges Center			\$467
Balahan, Lindsey-Scholastic Award			\$50
Barracco, Shelia-Scholastic Award		\$250	
Belcher, Daniel-Scholastic Award			\$50
Belle Historical Restoration Society <i>Support for the building of a facility at Belle Heritage Park</i>	\$15,000		
Ben Franklin Child Care Center <i>Support for a new playground activity center at the vocational center</i>	\$2,186		
Beni Kedem Temple		\$1,000	
Beni Kedem Temple-Crippled Children's Transportation Fund			\$503
Beni Kedem Temple-Scott-Winnesett Fund			\$100
Bethany College			\$66
BIDCO <i>Support for the ACN-Odyssey premium business data source project</i>	\$7,000	\$3,000	
Big Brothers & Big Sisters <i>Support for outreach and development in Putnam County</i>	\$5,542		
Big Chimney Baptist Church			\$383
Bituminous Coal Heritage Foundation <i>Improvements to the Coal Heritage Museum</i>	\$4,785		
Black Diamond Girl Scout Council		\$1,000	\$2,244
Black Sacred Music Festival, Inc <i>Support for the 12th Annual Black Sacred Music Festival</i>	\$7,000		
B'Nai Jacob Synagogue			\$10,533

	Discretionary	Donor Advised	Donor Designated
Bob Burdette Center <i>Support for expansion of an after-school program for 6th-8th grade students who attend Stonewall Junior High School</i>	\$7,500		
Branches Domestic Violence Shelter <i>Support for servicing the needs of homeless people</i>	\$1,972		
Bridge Elementary School <i>Funds to network donated computers into a working lab</i>	\$2,000		
Buckskin Council, BSA		\$4,150	\$2,033
Buffalo High School		\$500	
Cabin Creek Quilts		\$1,585	
Calvary Baptist Church			\$60,623
CAMC Foundation			\$5,704
CAMC Foundation (Herbert E. Jones, Sr. Memorial Fund)		\$3,000	
CAMC Foundation (IHO Dr. Bert Bradford)		\$10,000	
CAMC Foundation-Mazie Watson Koontz Permanent Endowment		\$1,000	
CAMC-Memorial Division			\$8,388
CAMC-Women & Children's Division			\$8,388
Capital City Striders		\$200	
Carnegie Hall			\$124
Carroll, Christina-Scholastic Award			\$50
Center for Economic Options, Inc. <i>Support of database update for communication, tracking and evaluation data</i>	\$2,000		
Center For Rural Health Development, Inc. <i>Implement a practice management technical assistance service for primary care centers</i>	\$15,000		
Central Reform Congregation		\$250	
Chamberlain Elementary School <i>Support for the purchase of a computer program that builds fundamental language skills and critical thinking particularly for students with English as a second language</i>	\$5,000		
Charleston Ballet			\$6,696
Charleston Baptist Temple-Music Ministries		\$1,000	
Charleston Gazette Charities		\$500	
Charleston Humane Society		\$2,000	\$11,521
Charleston Light Opera Guild, Inc.		\$1,200	
Charleston Stage Company		\$100	
Chesapeake Elementary School <i>Handicap accessible playground and beautification project at Chesapeake Elementary</i>	\$5,000		
Childers, Brad (Cadet)-Scholastic Award		\$50	
Children's Home Society of West Virginia		\$200	
Children's Home Society of West Virginia-Davis Child Shelter <i>Support for servicing the needs of homeless people</i>	\$4,514	\$1,000	
Christ Church United Methodist			\$871
Christ Church, Westerly, RI		\$600	
City of Charleston		\$4,200	

2001 grants awarded

	Discretionary	Donor Advised	Donor Designated		Discretionary	Donor Advised	Donor Designated
City of Nitro <i>Funds to assist with the building of a handicap accessible playground near the city pool</i>	\$7,500		\$77	Frank Veltri Memorial Thanksgiving Day Dinner			\$12,478
Clay Center for Arts & Sciences of WV		\$569,083	\$1,104	Friends of Blackwater Canyon		\$750	
Clay County Schools <i>Construction of a facility to be used for community activities</i>	\$15,000			Friends of KWMU, Inc.		\$100	
Coffey, Jason-Scholastic Award		\$50		Friends of Riverside		\$25,000	
Community Foundation Silicon Valley-Fund for Solvakia		\$3,505		Friends of Stratford Hall		\$100	
Covenant House		\$33,420		Friends of West Virginia History & Culture		\$100	
Covenant House-Annual Campaign		\$600		Friends of West Virginia Public Radio		\$500	
Covenant House-Capital Campaign		\$5,800		Fund for the Arts <i>Challenge grant for increased corporate support</i>	\$10,000	\$11,500	
Craik-Patton Endowment Fund		\$100		Garrison Forest School		\$250	
Cross Lanes Little League <i>Assist in replacement of lighting for playing fields</i>	\$5,000			Garth Newel Music Center Foundation		\$2,000	
Cross Lanes Nitro Poca Soccer Association, Inc. <i>Support of a fields renovation project that will serve 680 area children</i>	\$3,000			General Federation of Woman's Clubs, Dunbar Woman's Club <i>Addition of a fence and gazebo to be used by the community for gatherings</i>	\$3,746		
Daily Mail Neediest Cases		\$2,000		Glenville State College Scholarship Fund		\$7,500	
Davis Creek Watershed Association		\$400		Glenwood Elementary School <i>Support for the purchase of a computer and software program for the accelerated reader program</i>	\$2,500		
Davis-Stuart School			\$1,175	Golden Bear Athletic Club		\$6,667	
Daymark <i>Support for servicing the needs of homeless people (Patchwork program)</i>	\$5,512	\$11,500		Goodwill Industries			\$1,173
Diabetes Camp of WV			\$2,175	Great Kanawha Resource Conservation & Development Area, Inc. <i>Funds to assist with the completion of a community park in Hometown, WV</i>	\$3,500		
Diocese of West Virginia		\$700		Hale Street Apartments for the Mentally Disadvantaged-OH		\$372	
Drivers for Food, Inc. <i>Support for food and emergency help to residents of Clay County</i>	\$5,000			Harvard University, Houghton Library		\$100	
DuPont Middle School-Support of Accelerated Reader program	\$3,077			Hayes Junior High School <i>Construction of an outdoor classroom shelter to be used for school and community gatherings</i>	\$3,000		
East Bank Volunteer Fire Department <i>Purchase of replacement self contained breather unit</i>	\$2,003			Heart and Hand		\$500	
East Beach Association		\$300		Heywood, Michael-Scholastic Award		\$250	
Elks Shoe & Stocking Fund			\$100	Huntington Museum of Art		\$850	
Episcopal Diocese		\$500		Hurricane High School		\$500	
Equestrian Land Conservation Resource		\$100		Interplast West Virginia		\$100	
Eric Jackson-Scholastic Award			\$75	Jefferson Memorial Hospital			\$50,326
Faith Mission Homeless Shelter <i>Support for servicing the needs of homeless people</i>	\$1,306			Jericho House <i>Support for servicing the needs of homeless people</i>	\$2,090		
Family Enrichment Center		\$6,150		Jobs for West Virginia's Graduates <i>Support for the purchase of technology equipment and supplies for a job-shadowing program</i>	\$5,000		
Fayetteville High School		\$3,000		John & Mable Ringling Museum of Art		\$500	
Feazell, Dustin-Scholastic Award			\$50	Junior Achievement		\$1,500	
Fellowship of Christian Athletes		\$1,000		Kanawha Charleston Animal Shelter		\$400	
Fellowship of Christian Universities and Schools (FOCUS)		\$250		Kanawha Coalition for Community Health Improvement <i>Development of a public awareness campaign about the Kanawha County Youth Asset Development Survey results</i>	\$5,000		
Firment, Elizabeth-Scholastic Award		\$3,000		Kanawha County Library System <i>A challenge grant to expand the Clendenin Public Library to include meeting rooms for community use</i>	\$20,000		\$1,490
First Baptist Church			\$2,316				
First Christian Church			\$66				
First Christian Church, Greensburg PA		\$10,000					
First Church of Nazarene			\$16,609				
First Presbyterian Church of Charleston		\$17,000	\$125				
First Presbyterian Church of Charleston-Fund for the Children		\$1,705					
Frank Lloyd Wright Foundation		\$1,500					

2001 grants awarded

	Discretionary	Donor Advised	Donor Designated
Kanawha County Parks & Recreation Commission		\$50,000	
Kanawha County Schools/RESA III Adult Basic Ed.			
<i>Support for recognition program for Adult Education participants</i>	\$1,000		
Kanawha Hospice Care		\$4,600	
Kanawha Institute for Social Research & Action (KISRA)			
<i>Support for the renovations of a building that will house KISRA activities and the Harambee Learning Center, an after school safe haven for children</i>	\$10,000		
Kanawha Players		\$100	\$5,826
Kanawha Presbyterian Church			\$3,080
Kanawha Valley Astronomical Society			
<i>Purchase of a computerized telescope</i>	\$4,800		
Kanawha Valley Dental Health Council		\$594	\$527
Kanawha-Charleston Soccer Foundation, Inc.		\$100	
<i>Support for the construction of a six-field soccer complex on Corridor G</i>	\$20,000		
Keep a Child in School		\$1,000	\$483
Kenna Elementary School			
<i>Purchase of five computers and one printer for computer lab</i>	\$3,000		
King, Amie and Winfield High School-Scholastic Award		\$500	
LifeBridge		\$25,800	\$19,136
Lincoln County 4-H Leader's Association			
<i>Support for the Healthier Moms and Healthier Babies program provided to pregnant adolescents</i>	\$3,000		
Main Street Florist-Memorial Gifts			\$120
Make a Wish Foundation of Western Pennsylvania and Southern West Virginia			
<i>Support for the Charleston Regional Office Volunteer Training Program</i>	\$2,500		
Manna Meal, Inc.		\$850	\$28,227
Marshall University HELP Program			\$600
Meals on Wheels		\$100	\$2,234
Memorial Eye Bank of West Virginia		\$3,000	
Mental Health Association in the Greater Kanawha Valley			
<i>Funds to educate elementary children on the symptoms of childhood mental disorders and where to get help</i>	\$1,856		
Mercer County Reading Council			\$500
Mike Paterno Memorial Park		\$9,536	
Minnich Florist-Memorial Gifts			\$201
Monongalia County Head Start		\$500	
Morris Florist-Memorial Gifts			\$85
Mountain Heart Foundation			
<i>Two camp scholarships for Charleston area children</i>	\$800		
Mountain Institute		\$2,250	
Mountain Mission		\$200	
Mountaineer Habitat for Humanity			
<i>Support to purchase supplies for a house to be built by a women only construction crew</i>	\$7,000		

	Discretionary	Donor Advised	Donor Designated
Mt. Lebanon Baptist Church			\$2,605
National Kidney Foundation of Virginia-Charleston, WV			
<i>Assistance to low income persons requiring dialysis by providing transportation to scheduled appointments</i>	\$7,000		
National Humanities Center		\$150	
National Arthritis Foundation for Rheumatoid Arthritis			\$524
National Multiple Sclerosis Society		\$100	
<i>Support for people with multiple sclerosis residing in the Kanawha Valley</i>	\$598		
National Naval Medical Center			\$2,000
National Presbyterian Church & Center		\$6,000	
National Science Youth Camp Foundation		\$1,000	
National Youth Sports Program			
<i>Expansion of program at West Virginia State College</i>	\$2,000		
Nature Conservancy of West Virginia		\$3,250	
New Haven Foundation		\$100	
Newberry Library		\$75	
Nicholas County Family Resource Network		\$500	
Nitro Elementary School			\$38
Nitro Public Library			\$77
Nitro Women's Club			\$77
Normantown High School Scholarship		\$10,000	
Old Charles Town Library			\$33,552
Old Charles Town Museum			\$16,776
Olin Library, Washington University		\$1,000	
Optimist Club of West Charleston			\$600
Planned Parenthood		\$350	
Plieskatt, Jordan & The George Washington University-Scholastic Award		\$16,500	
Poca High School		\$500	
Pratt Elementary School			
<i>Support of "Raising SAT Scores" program</i>	\$2,200		
Presbyterian School of Christian Education			\$125
Putnam County Library		\$300	
<i>Support for construction of a new library in Poca</i>	\$6,000		
Raleigh County Community Action-Pine Haven	\$2,613		
<i>Support for servicing the needs of homeless people</i>			
Rand Caring Center/Kanawha County Housing and Development Authority		\$750	
<i>Facility improvements for the Rand Caring Center</i>	\$4,800		
Read Aloud West Virginia		\$1,500	
Regional Family Resource Network, Inc.			
<i>Expansion of public transportation to Boone County residents</i>	\$10,000		
Regional Ministry of the Christian Church			\$66
Religious Coalition for Community Renewal		\$1,280	
<i>Support for brief therapy sessions to provide program participants additional support for moving into an independent living environment; purchase of 11 new mattresses and box springs to replace old sets</i>	\$18,868		

24

giving back to the community

25

giving back to the community

2001 grants awarded

	Discretionary	Donor Advised	Donor Designated
Religious Coalition for Community Renewal <i>Support for servicing the needs of homeless people (Samaritan Inn)</i>	\$638		
Rimson Memorial Church of God in Christ <i>Support of a summer enrichment program and after school program</i>	\$3,600		
River City Youth Ballet Ensemble <i>Support for two productions</i>	\$2,000		
Riverlights			\$8,519
Riverside High School		\$5,400	
Roark-Sullivan Lifeway Center <i>Support for servicing the needs of homeless people</i>	\$15,444		
Rock Branch Elementary School			\$38
Salvation Army-Boys & Girls Club		\$1,000	\$1,173
Salvation Army <i>Support for servicing the needs of homeless people</i>	\$4,443	\$3,100	\$24,938
Schiefer, Frank III, & West Virginia University-Scholastic Award		\$13,000	
Scott, Tara-Scholastic Award		\$250	
Scottish Rite Children Language Disorder Center		\$1,000	
Secret Santa Foundation, Inc. <i>Provide for generic holiday toys for children in Boone, Lincoln, & Putnam counties</i>	\$2,000		
Seneca Chamber Orchestra <i>Support for a composition commissioned by the Orchestra</i>	\$2,500	\$500	
Senior Olympics		\$250	
September 11th Fund		\$10,000	
Shawnee Hills Community Mental Health Center, Inc. <i>Broncho Junction facility improvements to expand the recreational therapy program for persons with disabilities/addictions/mental illness</i>	\$5,000	\$594	\$3,080
Shepherd's Center of Charleston, WV, Inc. <i>Support of costs involved in publication and distribution of Charleston newsletter</i>	\$2,000	\$300	
Sherman High School <i>Purchase of replacement percussion instruments</i>	\$2,000		
Shriner's Hospital			\$20,519
South Charleston High School <i>Purchase of a baritone saxophone for the band program</i>	\$1,000		\$300
Special Olympics of West Virginia		\$200	
St. Agnes School		\$700	
St. Albans Fire Department <i>Purchase of a thermal imaging camera</i>	\$7,000		
St. Albans High School <i>Support for replacement scoreboard at Crawford Field</i>	\$5,000		
St. Albans High School Athletic Boosters		\$7,000	
St. Albans Parks & Recreation Department <i>Support for the updating of the roadside community park in St. Albans</i>	\$5,000		
St. Albans Public Library		\$4,542	

	Discretionary	Donor Advised	Donor Designated
St. Albans Renaissance Group <i>Support for the Virtual City student based website project</i>	\$7,836.25		
St. Francis of Assisi School <i>Support for implementation of a new technology plan</i>	\$2,700		
St. George Orthodox Church		\$1,000	\$1,964
St. John's Episcopal Church		\$1,100	
St. Jude's Children Hospital			\$488
St. Louis Alzheimer's Association		\$350	
St. Louis Symphony Orchestra		\$100	
St. Marks Episcopal Church			\$9,194
St. Mark's School		\$2,500	
St. Matthews Episcopal Church		\$7,200	\$2,852
St. Paul Lutheran Church		\$376	
Step by Step <i>Assist in funding a teen leadership program</i>	\$3,250		
Sunrise Museum-Charleston Art Gallery			\$10,542
Sunrise Museum-Collector's Club		\$500	
Sunrise Museum <i>Enhancement of the space education program</i>	\$5,800	\$12,200	\$80,626
Tech Foundation		\$12,500	
Television Friends of WV Public Broadcasting, Inc.		\$500	
The CAPA Foundation <i>Support of the Charleston Area Performance Academy programs</i>	\$5,000		
The Charleston Chamber Music Society		\$350	
The Education Alliance <i>Provide 50 need-based scholarships for area volunteer readers and support for conference costs for Read Aloud WV</i>	\$5,000		
<i>Support of mini-grant program for teachers with innovative projects</i>	\$2,500	\$3,000	
The Folger Shakespeare Library		\$150	
The Greater Kanawha Valley Foundation-H. Marquis Fund		\$200	
The Greater Kanawha Valley Foundation		\$372	
The Greater Kanawha Valley Foundation-East End Project		\$3,450	
The Library Foundation of Kanawha County		\$950	
Thomas Memorial Hospital Foundation		\$873	
Town of Clendenin			\$2,605
Tri-County YMCA <i>Support for expansion of the current YMCA facility with the addition of a pool</i>	\$50,000	\$200	
Trinity College		\$500	
Twin Cities Cooperative Ministries <i>"Project Rescue" funds to help with the purchase of property for a homeless shelter</i>	\$15,000		
Tyler Mountain/Cross Lanes Community Services <i>Purchase of perishable foods for the Christmas Basket Program</i>	\$2,000		
Tyler Mt. Volunteer Fire Dept.		\$174	
Union Mission		\$3,594	\$4,554
<i>Support for servicing the needs of homeless people</i>	\$9,408		
Unitarian Universalist Fellowship		\$500	

2001 grants awarded

	Discretionary	Donor Advised	Donor Designated
United States Pony Club		\$250	
University of Charleston–Nursing Program		\$15,940	\$1,082
University of Charleston–Scholarships			\$27,213
University of Charleston		\$164,613	\$217,670
<i>Support for construction costs involved with the installation of a donated pipe organ</i>	\$2,000		
University of Charleston (GMM Ragland Memorial)		\$2,000	
University of Charleston (PACE)		\$1,000	
University of Charleston–Basketball Scholarships			\$1,341
University of Charleston–Library			\$6,311
University of Virginia		\$150	
Upper Kanawha Valley Community Center			
<i>Funding for the on-site meal program for elderly and low-income persons</i>	\$3,000		
Watch Hill Chapel Society		\$750	
Watch Hill Lighthouse Keepers		\$200	
Wesleyan Annual Fund		\$500	
West Side Neighborhood Association			
<i>Support of a staff position to implement action plan</i>	\$10,000		
West Virginia Archaeological Society			\$982
West Virginia Baptist Camp		\$6,225	
West Virginia Breast & Cervical Cancer Research			\$128,000
West Virginia Canine Search & Rescue, Inc.			
<i>Purchase a boat for WV Canine Water Search & Rescue Team</i>	\$5,013		
West Virginia Center for Civic Life			
<i>Support for a training institute instructing citizens in ways to create community forums which are non-partisan, balanced and neutrally moderated</i>	\$5,000		
West Virginia Dental Health Alliance Association		\$1,436	
West Virginia Foundation for Independent Colleges		\$18,000	
West Virginia Gives		\$7,000	
West Virginia Governor’s Cabinet on Children & Families–Families First Council		\$500	
West Virginia Health Right, Inc.		\$1,600	
West Virginia Health Right, Inc.–Dental Care		\$500	
West Virginia Health Right, Inc.–Health		\$500	
West Virginia Humanities Council		\$1,400	
<i>Assist with printing costs of the West Virginia Encyclopedia project</i>	\$5,000		
West Virginia Humanities Foundation–General Fund		\$350	
West Virginia Humanities Foundation–Hubbard House		\$500	
West Virginia Land Trust		\$4,900	
West Virginia Learning Disabilities Association, Inc.			\$600
West Virginia National Guard			\$517
West Virginia Public Broadcasting Foundation, Inc.			
<i>Support for the production of Mountain Stage</i>	\$10,000		
West Virginia Public Radio		\$250	
West Virginia Public Television		\$240	
West Virginia River Coalition		\$1,250	

	Discretionary	Donor Advised	Donor Designated
West Virginia Symphony Orchestra, Inc.		\$89,691	\$170,241
West Virginia Symphony Orchestra, Inc.–Opera			\$4,100
West Virginia Symphony Orchestra, Inc.–String Quartet			\$37,044
West Virginia University–Loyalty			\$3,080
West Virginia University College of Law		\$100	
West Virginia University School of Nursing/Charleston Division			
<i>Support for a multidimensional health risk assessment for Caregivers of Frail Elders</i>	\$3,000		\$3,007
West Virginia University School of Pharmacy		\$400	
West Virginia Youth Symphony		\$10,000	
Westminster Foundation of West Virginia			
womanSong			
<i>Support for spring concert</i>	\$500		
Women’s Health Center of West Virginia, Inc.		\$161,296	
<i>Support for the purchase and renovation of a building and relocation expenses</i>	\$100,000		
Women’s Ministry of the First Church of Nazarene			\$500
Women’s Resource Center			
<i>Support for servicing the needs of homeless people</i>	\$4,704.48		
WVPTV-WVPB Public Broadcasting		\$100	
Yale University, Beinecke Library		\$100	
YMCA of Kanawha Valley–Spirit of the Valley		\$150	
Young Life Kanawha Valley		\$300	
YWCA		\$3,088	\$31,955
YWCA Child Enrichment Center			
<i>Upgrade of kitchen equipment and purchase of additional educational toys and equipment in child care rooms to meet national accreditation standards</i>	\$6,994		
YWCA Hope House Project for Battered Women		\$800	
YWCA Resolve Family Abuse			\$8,405
<i>Support for servicing the needs of homeless people</i>	\$1,972		
YWCA Sojourner’s Shelter for Homeless Women and Families		\$1,823	
<i>Construction of bathroom facilities in the Readiness Center</i>	\$6,844		
<i>Support for servicing the needs of homeless people</i>	\$26,943		
Total			
			\$3,391,573

Distributions Committee

T. Randolph Cox, Jr. Chairman
 Fredrick Belden, Jr.
 Nelle R. Chilton
 Dr. Dan Foster
 Karen Gage
 Edward George
 Virginia G. George
 Judith H. McJunkin

Elizabeth Morgan
 Martha Pettit
 Mark H. Schaul
 Tia Spencer
 Arthur M. Standish
 Teresa Turner
 Cheryl Waldo
 Rev. Matthew Watts

scholarships

Robert D. Ashworth Fund
\$11,300.00

Dr. Joseph C. Basile, II Memorial
Scholarship Fund
\$1,500.00

Bernardine Bess Memorial Trust Fund
\$6,000.00

W. P. Black Scholarship Fund
\$103,000.00

Fred A. Bloomberg Scholarship Fund
\$500.00

Bowles, McDavid Graff & Love
Charitable Trust in Memory of
Paul N. Bowles
\$1,500.00

The Pauline Haddad Bsharah
Scholarship Fund
\$1,500.00

Adam S. Burford Memorial Fund
\$500.00

Gustavus B. Capito Fund for
Nursing Education
\$5,000.00

Charleston Rotary Club
Scholarship Fund
\$0.00

C. Raymond & Delsia R. Collins Fund
\$9,000.00

Crichton High School Alumni
Scholarship Fund
\$1,000.00

The Mason Crickard Fund
\$298,500.00

Diana B. Deardorff Memorial
Scholarship Fund
\$1,000.00

Jerry L. Dove Memorial Trust Fund
\$1,000.00

Norman S. & Betty M. Fitzhugh Fund
\$500.00

Richard C. Flint Scholarship Fund
\$6,500.00

Geraldine Gee Memorial Nursing
Scholarship Fund
\$500.00

The Roxanna Glass Memorial
Scholarship Fund
\$1,000.00

Helen Moore Goode Memorial
Scholarship Fund
\$1,000.00

Edward E. Hale College Administrative
Services Fund
\$19,500.00

The W. Baker Hall Memorial Fund
\$30,000.00

Mary E. (Nalbach) Huseby Memorial
Scholarship Fund
\$1,000.00

Jackson Scholarship Fund
\$8,000.00

Ruth Ann Johnson Fund
\$56,000.00

Elizabeth S. Johnston Fund
\$5,000.00

Junior League Scholarship Fund
\$2,000.00

Kamm Family Fund
\$16,000.00

Kanawha Scholars Fund
\$26,000

David Ray Keenan Scholarship Fund
\$850.00

James S. Kessel Scholarship Fund
\$2,000.00

Kid's Chance of WV, Inc.
Scholarship Fund
\$8,000.00

Henry E. King Scholarship Fund
\$2,000.00

King-Alderson Family Fund
\$3,000.00

Michael Brian "Boo" Lopez Memorial
Scholarship Fund
\$1,500.00

Joseph Mifflin Lorentz & Beatrice
Stephenson Lorentz Memorial
Scholarship Fund
\$500.00

Math & Science Scholarship Fund
\$1,000.00

Madeline B. McCrum Fund
\$4,500.00

Michael W. McDaniel Memorial
Scholarship Fund
\$7,500.00

Leopold K. & Elizabeth F. Marmet Fund
\$45,000.00

Ernest & Iva Mearns Fund
\$9,000.00

Margaret Parsons "Porky" Moss
Scholarship Fund
\$500.00

Mountaineer Gas Company
Scholarship Fund
\$1,000.00

Harriet Engstrom Nelson Fund
\$2,000.00

Bernice Pickens Parsons Fund
\$4,250.00

John W. Powell, Jr. &
Ruth E. Powell Fund
\$1,000.00

The Mary T. Price Scholarship Fund
\$0.00

Wilson A. & Stella Elizabeth Ray
Memorial Scholarship Fund
\$0.00

Paul A. & Grace C. Rhudy
Scholarship Fund
\$500.00

W. Michael Rollins Memorial Fund
\$1,000.00

SCPA Scholarship Fund
\$11,500.00

The R. Ray Singleton Memorial Fund
\$4,000.00

Brandon Matthew Sneed Memorial
Scholarship Fund
\$1,500.00

Asa Andrew Stemple Scholarship Fund
\$500.00

Andrew K. Teeter Scholarship Fund
\$4,000.00

Thalheimer Family Supplemental
Scholarship Fund
\$1,100.00

The Elizabeth H. Thomas
Scholarship Fund
\$1,000.00

Nicholas & Mary Agnes Trivillian
Memorial Scholarship Fund
\$34,500.00

Elizabeth Underwood Scholarship Fund
\$500.00

Willard H. Erwin, Jr. Memorial
Scholarship Fund
(Also known as WV Healthcare Financial
Management Association Scholarship Fund)
\$0.00

Kenneth & Mildred Ward
Scholarship Fund
\$4,000.00

The West Virginia Broadcasters
Association Endowment Fund
\$12,500.00

West Virginia Golf Association
Scholarship Fund
\$1,000.00

The Westmoreland Coal Company
Fund for Medical Scholarships
\$14,000.00

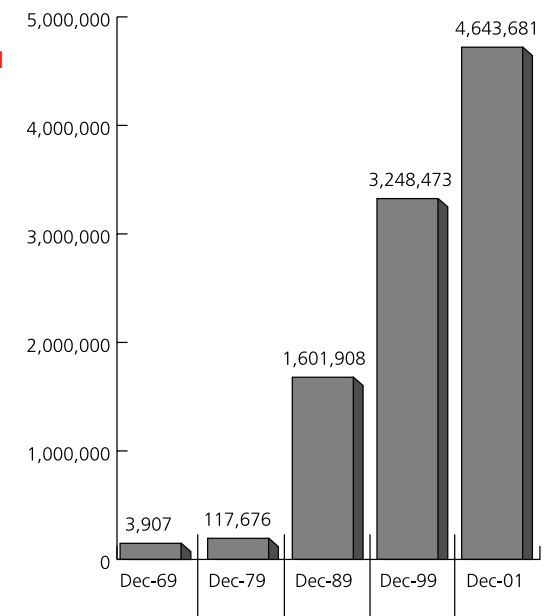
Eleanora Gibbs Wylie Scholarship Fund
for Nursing Education
\$575.00

Yardley Family Fund
\$1,000.00

**Total Scholarship Amounts
Awarded in 2001
\$801,075**

Scholarship Committee
Rebecca B. Goldman, Chair
Martha Bowles
Elizabeth Black King
Cliff Kinney
Mary Ann Michael
Betty Adkins Pullin

**Grants
1969-2001**



Scholarship Advisory Committees

Robert D. Ashworth Memorial Fund

Charles Gillespie, Chairman
Betty Spears
Terry L. Bollinger
Coleen Vannoy
David E. Mitchell

Bernardine Bess Memorial Scholarship Fund

Margaret Treanor, Chairman
Lucille Davidson
Dorothy Harshbarger
Sylvia Monty
Tom Williams

W. P. Black Scholarship Fund

Elizabeth Black King, Chairman
William E. Mullett, Ph.D.
Betty Belden
Alan Mierke
Martha Bowles

The Pauline Haddad Bsharah Scholarship Fund

Mary S. Blaydes
Sue Pauley

Charleston Rotary Club Scholarship Fund

Theodore A. Platz, Jr., Chairman
Edward C. (Ted) Armbrecht, Jr.
Mary Lou P. McJunkin

Crichton High School Alumni Scholarship Fund

Mrs. Ben (Charlotte) Johnson
Mr. Gerald Pomeroy
John Lewis
Mr. Roger O'Dell
Jerry Pomeroy
Mrs. William (Loretta) Zopp

The Mason Crickard Fund

Becky Goldman, Chair
Robert N. Skinner, II
Guy E. Gage
Jeffrey Welshonce
Lynn E. Westfall
Mary Lee Lilly

Diana B. Deardoff Memorial Fund

Linda A. Ellison, Chairman

Jerry L. Dove Memorial Fund

F. Thomas Rubenstein, Chairman
Mrs. Bobbie Dove
Mike Finney

Willard H. Erwin, Jr. Memorial Scholarship Fund

(Also known as WV Healthcare Financial Management Association Scholarship Fund)
Rick Eskins, CPA, Chairman
Robert Humphrey

Richard C. Flint Scholarship Fund

Dr. John P. David, Chairman
Dr. James Oxendale
Dr. Joseph Richards
Dr. Chris Baker
Mr. Mostafa Shauban
Mr. Thomas Bell
Dr. Hassan Zavareei
Mr. Rajendra Gupta

Helen Moore Goode Memorial Scholarship Fund

Mary M. Stewart, Chair
Greg Miller, Counselor
David Bell
Robert W. Walker, President
Dr. Edward E. Hale
Jennings B. Boyd
Homer H. Hickam, Jr.

W. Baker Hall Memorial Fund

David L. Howison
John H. DeCourcy, Chairman
William H. Hartog

Mary E. Huseby Scholarship Fund

Mr. Robert Huseby

Independent Scholarship Group

Clifford Kinney, Chair
Mary Ann Michael
Chris Amores
Jack Harrison
Mary Catherine Lowder Bailey
Marianne Lane
Elizabeth Beury
John Singleton
Elsie P. Carter

Gordon C. and Mildred R. Jackson Scholarship Fund

Phyllis Arthur, Counselor
Danny Dewhurst
G. Thomas Battle
Douglas Sturgeon
Pam Casto
Lisa A. Westfall

Junior League of Charleston

Rebecca Dickson Goldsmith
Scholarship Fund
Alicia Platz
Kamm Family Fund
F. B. Pallamy, Chairman
Joan Kamm
Gus Penix

James E. Kessel Scholarship Fund

Mona Kessel
Blain Hess
Cassandra Judge
Bea Isner
Steven Kessel
Marci Weyer
Marion A. McCoy
Elaine K. Stone
Rob Fisher

Kids' Chance of West Virginia, Inc. Scholarship

Robert L. Stultz, Esq., Chairman
Mr. Mike Keener
Mr. John Balzano
Ms. Sharon Murphy
Mr. Jim Bowen
Santo Santoro
Laura Ellis
Robert J. Smith
Ted Hapney
Leah Summers
Ms. Cindy Grinstead
William F. Vieweg
Mr. E. Thomas Wetzel II

Michael Brian "Boo" Lopez Memorial Scholarship Fund

Mr. and Mrs. J. Michael Lopez
Dianne P. Smith
Robert Clayton Lopez
Cynthia J. Sturm
Tiffany L. Lawson

Beatrice Stephenson Lorentz College Scholarship Fund

Kenneth Tanner

Margaret Parsons "Porky" Moss Scholarship Fund

Clarence & Paula Duncan
James A. Moss, Chair
Beverly Evans
William M. Moss
Cathy Moss
Paul & Margaret Parsons

Harriet Engstrom Nelson Scholarship Fund

Charlotte Lake, Financial Aid Office

Bernice Pickens Parsons Scholarship Fund

Tod J. Kaufman, Chairman
Nicholas Winowich

John W. and Ruth E. Powell Scholarship Fund

Lisa Curry, Chair
Gloria Caper, Chair

Mary T. Price Scholarship Fund and Elizabeth H. Thomas Scholarship Fund

Dorothy B. Smith, Chairman
Mrs. Vernon P. Ferrell
Mrs. Louis A. Capaldini
Betty Adkins Pullin
Mrs. Carl R. Daniel, Jr.

Wilson Arthur and Stella Elizabeth Ray Memorial Scholarship Fund

Jean Ray, Chair
PO Box 1367
213 Main Street
Logan, WV 25601
Phone: 304/855-4574

W. Michael Rollins Memorial Fund

Fredia Rollins, Chair
David Rollins
Clara Pate
Kenneth Rollins
Stephen R. Crislip
Stephen Rollins
Kathy Mason
Brenda Wagner

Brandon Matthew Sneed Memorial Scholarship Fund

Jacquelin S. Chaney
Dianne P. Smith
Margaret Hudson
Mr. and Mrs. David A. Sneed

Asa Andrew Stemple Scholarship Fund

Ronald Blankenship
Greg Cartwright
Ms. Debbie Cunningham, Counselor

Andrew K. Teeter Scholarship Fund

Mr. and Mrs. Andrew K. Teeter
Olivia R. Singleton

Westmoreland Coal Company Fund for Medical Scholarships

Warren Point, MD, Chairman
Marion S. Jones
Kim Foster
Dr. Michael Panger

West Virginia Broadcasters Association Scholarship Fund

Dale B. Miller, Chairman
Michael Shott
Michele Crist
Yogi Yoder

West Virginia Golf Association Scholarship Fund

Danny Fisher, Chairman
Harold Payne
Butch Freeman
Albert Schwabe
Paul Moran

financial highlights

In the aftermath of the terrorist attacks on the United States, and the ensuing war on terrorism, the markets rebounded in the fourth quarter; however, the improvement did not offset what proved to be a dismal calendar year for investors. In November 2001, the National Bureau of Economic Research declared that the U.S. economy was in a recession.

The total return for the Foundation in 2001 was negative 7.8%. This compared quite favorably to several indicators of the market environment such as the S&P 500 which generated a negative 11.9%, NASDAQ 100 with a return of negative 32.4% and the Russell 3000 at negative 11.5% for the year 2001.

The Foundation's assets are invested for long term growth with a broadly diversified mix of asset classes and styles as presented in the accompanying graph. Due to this diversification, the Foundation was well postured to outperform the S&P 500 and other market indexes for 2001.

While many charitable organizations across the United States experienced declines in both contributions and grant-making capabilities, the Foundation enjoyed a 9% increase in contributions over the average level for the past five years and a 38% increase in grants over 2000. A total

of \$3,491,514 in contributions was received in 2001 with grants of \$3,391,573 and scholarships totaling \$801,075 being awarded by the Board of Trustees. This increase in grant activity was possible due to the spending policy, which is based on the average market value of aggregate funds over 20 quarters or five years. Although the market performed very poorly in 2001, the performance from prior years helped stabilize the overall effect resulting in continued support to the community.

The administrative expenses are supported, for the most part, through assessing an administrative fee to the aggregate fund. The administrative fee for 2001 represented 87 basis points or .87% of the total assets of the Foundation.

Finance & Audit Committee

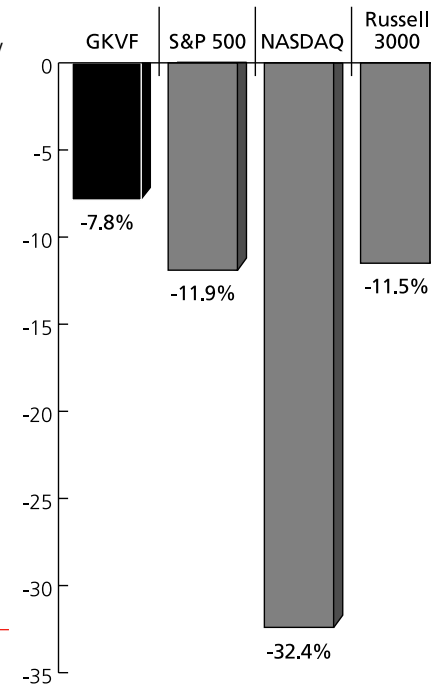
Judy McJunkin, Chair
David Rollins

Investment & Fund Management Committee

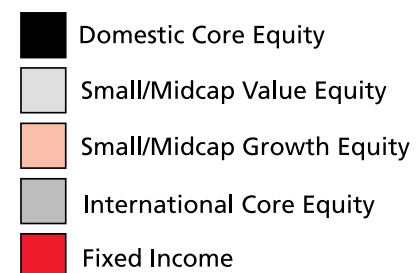
Charles L. Capito, Chairman
G. Thomas Battle
Judy McJunkin
Harry S. Moore
Rick Morgan
L. Newton Thomas, Jr.

Comparative Market Results

as of 12/31/01



Asset Allocation



the funds

ADMINISTERED BY THE FOUNDATION

	Market Value as of 12/31/01	Grants from inception to 12/31/01
Marion H. Angell Memorial Fund	\$46,861.81	\$26,893.00
Anonymous Fund (2)	\$245,996.90	\$17,330.00
Armbrecht Family Fund	\$284,287.68	\$187,203.00
John C. and Ada K. Arter Memorial Fund	\$114,411.97	\$10,454.00
Robert D. Ashworth Fund	\$213,828.46	\$96,322.00
Aurady Fund	\$37,859.80	\$24,389.00
Mr. and Mrs. Richard H. Ayre Fund	\$1,823,626.95	\$527,149.41
The Charles W. Ballard and Susan H. Ballard Fund	\$21,859.14	\$11,114.00
Mary Frances Bannerot Fund	\$29,110.56	\$9,495.00
Dr. Joseph C. Basile, II Memorial Scholarship Fund	\$29,703.75	\$7,410.00
Jack Basman Nursing Scholarship Fund	\$22,506.61	\$11,429.00
Beni-Kedem Shrine Temple Fund	\$9,474.48	\$3,595.00
Bernadine Bess Memorial Trust Fund	\$119,638.00	\$80,000.00
Black Diamond Girl Scout Council Fund	\$39,485.78	\$16,940.00
W. P. Black Scholarship Fund	\$2,454,926.46	\$1,543,636.00
Catherine S. and Andrew L. Blair Fund	\$16,206.27	\$4,552.00
Fred A. Bloomberg Scholarship Fund	\$36,191.94	\$7,148.00
Juanita M. Boll Memorial Fund	\$118,186.86	\$33,781.00
William H. Botkin and Viola V. Botkin Fund	\$175,945.41	\$107,284.00
Franklin W. and Helen S. Bowen Fund for Calvary Baptist Church	\$40,273.49	\$4,926.00
Franklin W. and Helen S. Bowen Fund for First Baptist Church of Clendenin	\$40,442.00	\$5,215.00
Franklin W. and Helen S. Bowen Fund for Town of Clendenin	\$40,273.21	\$5,215.00
Franklin W. and Helen S. Bowen Fund for Mt. Lebanon Baptist Church of Pittsburgh	\$42,884.00	\$5,215.00
Bowles, McDavid, Graff and Love Charitable Trust in Memory of Paul N. Bowles	\$57,764.39	\$13,276.00
Kenneth H. Bowyer Memorial Fund	\$33,932.00	\$12,351.00
Garth Derek Brown Memorial Fund	\$9,185.15	\$1,377.00
The Pauline Haddad Bsharah Scholarship Fund	\$33,410.20	\$8,500.00
The Marshall Buckalew and Mary Hover Buckalew Charitable Fund	\$9,345.21	\$5,712.00
Cabin Creek Quilts Endowment Fund	\$12,825.92	\$1,682.00

the funds

	Market Value as of 12/31/01	Grants from inception to 12/31/01		Market Value as of 12/31/01	Grants from inception to 12/31/01
Cabot Foundation Fund	\$25,956.49	\$19,515.00	Diana B. Deardorff Memorial Scholarship Fund	\$8,717.33	\$3,525.00
C.A.M.B. Fund	\$121,519.30	\$42,161.00	Jerome H. Deutsch Memorial Fund	\$89,457.03	\$29,824.00
Charleston Area Medical Center Educational and Medical Services Fund	\$95,896.41	\$87,545.00	The Jane M. DeVan and Rugeley P. DeVan, Jr. Fund	\$13,563.80	\$13,690.00
The Camp Kno-Koma Fund	\$47,432.52	\$49,005.00	John L. and Maude H. Dickinson Fund	\$6,415,598.09	\$826,460.34
Caperton Fund	\$820,648.54	\$199,000.00	Mary Lewis Dickinson Fund	\$2,041,943.77	\$958,369.00
Dr. Gustavus B. Capito Fund	\$277,648.23	\$216,330.00	Jerry L. Dove Memorial Trust Fund	\$30,723.99	\$11,375.00
Capito Family Fund	\$41,803.52	\$19,600.00	Zelma F. Drennen Memorial Fund	\$394,987.05	\$249,716.00
Gustavus B. Capito Fund for Nursing Education	\$149,348.65	\$82,654.00	James F. Duncan Charitable Fund	\$5,947,279.72	\$351,214.00
Carbon Fuel Foundation Fund	\$1,131,126.82	\$419,150.00	The Bayard F. Ennis Fund	\$544,495.69	\$438,021.00
Miriam Duling Carter Memorial Fund	\$17,814.45	\$9,354.00	Lloyd, Jr. and Margaret B. (E.) Erhard Fund	\$1,838,680.33	\$175,333.00
Center for the Arts, Science and Education Fund	\$89,722.63	\$0.00	Norman S. and Betty M. Fitzhugh Fund	\$14,870.37	\$1,500.00
Thomas N. Chambers Administrative Fund	\$122,521.10	\$7,718.98	Richard C. Flint Scholarship Fund	\$332,297.76	\$40,720.00
Charleston Ballet Endowment Fund	\$16,370.36	\$4,104.00	Marion Francis Fortney and Lora C. Fortney Fund	\$330,139.15	\$39,822.00
Charleston Lions Club Fund	\$64,684.33	\$2,892.00	Brent B. Galyean Memorial Fund	\$20,051.93	\$8,154.00
Charleston Memorial Eye Clinic Trust Fund	\$112,853.22	\$96,531.00	General Scholarship Fund	\$354,000.01	\$12,116.00
Charleston Rotary Club Scholarship Fund	\$55,758.05	\$8,205.00	Rebecca Dickinson Goldsmith Memorial Fund	\$234,035.44	\$138,784.00
Charleston Symphony Orchestra Endowment Fund	\$53,213.69	\$51,214.00	Goldsmith Fund #2	\$23,276.68	\$13,752.00
Senator William E. Chilton, Sr. Fund	\$396,332.35	\$202,212.00	Mr. and Mrs. William L. Goldsmith Memorial Fund	\$29,890.08	\$11,081.00
Mr. and Mrs. W. E. Chilton, III Fund	\$296,123.53	\$284,309.00	Helen Moore Goode Memorial Scholarship Fund	\$25,904.06	\$11,406.00
Ellsworth R. and Caroline H. Clark Fund	\$255,645.35	\$3,948.00	Nan Nash Grosscup Fund	\$18,712.73	\$8,735.00
Juliet Staunton Clark YWCA Building Endowment Fund	\$404,742.00	\$235,642.65	Fred Haddad General Fund	\$252,156.71	\$201,604.00
*William O. Clarkson Fund	\$290,017.26	\$0.00	Fred Haddad (Special Funds)	\$149,990.97	\$144,149.00
Buckner W. Clay, III Fund	\$209,341.98	\$113,712.00	The W. Baker Hall Memorial Fund	\$3,637,164.66	\$2,008,957.00
Louis W. Cohen Fund	\$55,742.00	\$30,706.00	Jeanne and Lawson Hamilton Fund	\$1,176,523.38	\$661,083.00
C. Raymond and Delsia R. Collins Fund	\$222,860.08	\$9,000.00	James L. and Lillian Kennedy Harris Family Fund	\$37,534.45	\$5,099.00
Columbia Gas Fund	\$38,541.50	\$20,414.00	John Harris Fund	\$86,273.09	\$7,780.00
Cynthia Lorentz Cook Memorial Fund	\$17,633.65	\$9,014.00	Betty Herscher Fund	\$128,722.00	\$77,310.00
Cox-Morton Fund	\$447,539.21	\$240,127.00	George and Patty Herscher Fund	\$222,752.78	\$127,306.00
The Mason Crickard Fund	\$5,627,038.26	\$4,483,968.00	Georgia Singleton Herscher Memorial Fund	\$88,120.37	\$39,629.00
J. Horner Davis, II Fund	\$67,045.33	\$54,095.00	Grace S. Herscher Memorial Fund	\$230,218.50	\$55,234.00

the funds

	Market Value as of 12/31/01	Grants from inception to 12/31/01		Market Value as of 12/31/01	Grants from inception to 12/31/01
Philip A. Herscher Memorial Fund	\$135,980.77	\$91,604.00	Kleeman Family Fund	\$128,186.62	\$39,585.00
Morton F. Hess Memorial Fund	\$24,285.02	\$14,414.00	Nancy Chilton Nelson Knapp Memorial Fund	\$64,576.87	\$39,878.00
Arthur B. Hodges Center Fund	\$8,629.08	\$2,568.00	Frank A. Knight Memorial Fund	\$92,963.43	\$105,054.00
Holz School Fund	\$52,085.40	\$12,343.00	Alice Ann Koontz Fund	\$26,963.72	\$26,662.00
Nicholas and Rose W. Howard Family Charitable Fund	\$55,128.83	\$2,000.00	F. B. Lamb Fund	\$840,393.26	\$74,947.00
Woody and Helen Hunsinger Fund	\$11,110.51	\$6,212.00	Mr. and Mrs. Robert W. Lawson, Jr. Fund	\$49,248.73	\$27,736.00
Jackson Scholarship Fund	\$351,375.39	\$21,000.00	Della R. P. Lewis Fund for Calvary Baptist Church	\$1,058,940.10	\$568,721.00
Blanche E. Jacobson Cultural Fund	\$1,536,309.57	\$800,688.00	Della R. P. Lewis General Fund	\$278,494.79	\$124,604.00
Bernard H. and Blanche E. Jacobson Fund	\$68,231.54	\$65,054.00	Stanley Loewenstein Memorial Fund	\$231,564.13	\$11,157.00
Bernard H. Jacobson Cultural Fund	\$1,451,613.42	\$838,184.00	Loewenstein Funds (3)	\$363,415.78	\$269,316.00
Dorothy M. and Charles N. Jardin Fund	\$427,359.01	\$37,748.00	Michael Brian Boo Lopez Memorial Scholarship Fund	\$32,074.48	\$10,146.00
The Raleigh and Rita Jimison Fund	\$6,806.94	\$10,604.00	Lillian M. Mairs Fund	\$19,189.95	\$0.00
*The Raleigh and Rita Jimison #2 Fund	\$758,465.06	\$0.00	L. K. and Elizabeth F. Marmet General Fund	\$20,165.77	\$17,593.00
Elizabeth S. Johnston Memorial Fund	\$107,969.84	\$48,151.00	Leopold K. and Elizabeth F. Marmet Scholarship Fund	\$5,472,825.65	\$47,000.00
Franklin Johnston Fund	\$18,679.04	\$6,221.00	Brooks F. and Jane Mason McCabe Fund	\$15,870.41	\$7,351.00
The Jones Family Fund	\$935,437.24	\$2,117,553.25	Alfred and Lucy W. McClung Fund	\$94,822.29	\$72,733.00
The Charles T. and Mary Ellen Jones General Fund	\$279,655.50	\$159,767.00	Madeline B. McCrum Fund	\$145,964.65	\$12,600.00
The George W. Jones, Jr. Memorial Fund	\$15,777.69	\$11,998.00	The J. E. and Elizabeth R. McDavid Fund	\$219,591.56	\$168,136.00
The Herbert E. Jones, Jr. and Gloria C. Jones General Fund	\$295,774.62	\$192,368.00	John F. and Ruth B. McGee Advised Fund	\$1,343,018.46	\$639,820.00
Walter and Lillian Judy Fund	\$168,091.44	\$58,832.00	Lillian Walker McGurl Fund	\$159,016.50	\$103,291.00
Kamm Family Fund	\$505,020.83	\$303,981.00	McJunkin-Jones Family Fund	\$35,856.53	\$24,570.00
Lucinda M. Keane Memorial Fund	\$87,664.13	\$54,807.00	The Simon Meyer Fund	\$192,967.94	\$16,673.00
David Ray Keenan Scholarship Fund	\$33,572.24	\$10,114.00	Mary S. Moses Memorial Fund	\$46,369.73	\$21,609.00
Kelley-Green Fund	\$30,487.55	\$11,781.00	Charles Edwin Mottesheard Memorial Fund	\$8,919.81	\$2,670.00
Harry R. Kessell and Pauline K. Davis Fund	\$28,340.68	\$10,026.00	Mountaineer Gas Company Scholarship Fund	\$0.00	\$20,000.00
James and Ruth Kessler Advised Fund	\$1,361,744.15	\$1,030,892.00	Municipal Beautification Commission Fund	\$17,477.95	\$0.00
James and Ruth Kessler Designated Fund	\$444,553.95	\$378,324.00	Mr. and Mrs. Eric Nelson Fund	\$179,471.04	\$55,620.00
George King Scholarship Fund	\$28,763.39	\$11,825.00	Harriet Engstrom Nelson Fund	\$167,117.05	\$71,000.00
Henry E. King Scholarship Fund	\$55,348.67	\$12,897.00	Robert A. and Mary E. Nickell Fund	\$7,388.27	\$5,057.00
King-Alderson Family Fund	\$71,342.35	\$29,110.00	Olive Branch Bible Class Fund	\$32,684.95	\$20,347.00

the funds

	Market Value as of 12/31/01	Grants from inception to 12/31/01		Market Value as of 12/31/01	Grants from inception to 12/31/01
One Valley Community Trust Fund	\$193,796.16	\$0.00	The R. Ray Singleton Memorial Fund	\$103,004.68	\$38,188.00
Bernice Pickens Parsons Fund	\$156,985.39	\$91,523.00	Paul A. and Maxine K. Skaff Fund	\$48,975.92	\$10,846.00
Charles Estil Pauley Memorial Fund	\$16,496.93	\$6,974.00	Laura Small Memorial Fund	\$9,168.02	\$0.00
The Peyton Fund	\$304,438.94	\$246,489.00	John D. Smallridge Memorial Fund	\$84,446.88	\$30,268.00
Peyton Fund #2	\$201,149.71	\$22,714.00	Caroline S. Smith Fund in memory of Gerold G. and Caroline Snider Smith	\$479,954.85	\$42,213.00
John W. Powell, Jr. and Ruth E. Powell Fund	\$95,787.33	\$31,705.00	Lois McDaniel Smith Memorial Fund	\$31,391.12	\$15,982.00
The Mary T. Price Scholarship Fund	\$25,412.99	\$6,000.00	Robert L. Smith/Charleston Gazette Fund	\$581,702.54	\$320,689.00
Prichard Fund	\$72,797.09	\$38,398.00	Brandon Matthew Sneed Memorial Scholarship Fund	\$41,599.78	\$13,125.00
Prichard Fund #2	\$95,255.52	\$114,296.00	Sarah Florence Spencer Memorial Fund	\$11,771.34	\$5,256.00
Public Health Nursing Fund	\$43,882.68	\$28,116.00	Charles B. Stacy Fund	\$46,096.46	\$382.00
Patrick Koontz Ragland Fund	\$40,428.77	\$28,827.00	Fannie and Morris Steiger Fund	\$34,569.76	\$9,150.00
Nancy Gay Randolph Fund	\$1,193,546.12	\$297,597.00	Ann Bond Stephens and Thomas M. Stephens Charitable Fund	\$616,590.70	\$355,657.00
Ester Bergman Rankin Fund	\$186,881.95	\$33,137.00	A. Guy Stone Memorial Library Fund	\$10,421.69	\$7,679.00
Ratrie Family Fund	\$177,504.13	\$69,389.00	Sunrise Museums Fund	\$71,316.86	\$36,892.00
John V. Ray Fund for Christ Church United Methodist	\$14,799.66	\$14,089.00	Tattersall Family Fund	\$21,738.50	\$11,123.00
John V. Ray Fund for Kanawha County Public Library	\$14,788.86	\$14,087.00	Andrew K. Teeter Scholarship Fund	\$34,378.94	\$15,581.00
Redmond-Bennett Fund	\$14,519.17	\$2,941.00	Margaret Howard Teeter Fund	\$15,310.28	\$2,620.00
Rose C. Riggio Scholarship Fund	\$12,788.58	\$1,585.00	Albert and Helen Thalheimer Fund	\$107,613.77	\$42,248.00
Alfred Davis Roberts, III Memorial Fund	\$29,779.36	\$9,910.00	The L. Newton and Katherine S. Thomas General Fund	\$2,108,614.98	\$1,366,922.00
Haven T. Rollins Memorial Fund	\$384,517.54	\$0.00	The Elizabeth H. Thomas Scholarship Fund	\$23,619.98	\$9,000.00
W. Michael Rollins Memorial Fund	\$10,024.74	\$6,678.00	Mary F. Thomas Memorial-General Fund	\$219,176.37	\$114,484.00
J. Paul and Amy Nuttall Rusk Fund	\$265,263.72	\$127,706.00	Mary F. Thomas Memorial-Salvation Army Fund	\$249,160.23	\$96,425.00
Saint Albans Public Library Fund	\$89,335.18	\$4,542.00	John H. and Antoinette B. Thomas Scholarship Fund	\$5,759.09	\$0.00
St. Mark's Episcopal Church Fund	\$167,480.87	\$37,446.56	Tri-State Roofing and Sheet Metal Company Prize Fund	\$24,166.60	\$13,712.00
Schoenbaum Fund	\$4,753,363.43	\$2,803,528.00	Nicholas and Mary Agnes Trivillian Memorial Scholarship Fund	\$662,494.93	\$223,521.00
SCPA Scholarship Fund	\$202,726.24	\$113,086.00	Trustees' Fund	\$41,446.66	\$10,000.00
Edward L. and Dolly Sherwood Fund	\$40,447.03	\$13,954.00	Elizabeth Underwood Scholarship Fund	\$7,871.31	\$2,802.00
Harry and Florence Silverstein Fund	\$20,881.33	\$4,557.00	The United Way Endowment Fund	\$412,633.57	\$173,626.00
Elizabeth and Herchiel Sims Fund	\$192,929.88	\$34,901.00	The University of Charleston Centennial Trust Fund	\$2,370,829.17	\$1,141,224.00
Mary Madeline Sims Advisory Fund	\$134,515.89	\$9,000.00	Paul and Opal Vaughan Fund	\$46,904.69	\$18,889.00

the funds

	Market Value as of 12/31/01	Grants from inception to 12/31/01
Frank Veltri Thanksgiving Day Dinner Fund	\$180,154.23	\$42,599.28
Clarice R. Vineyard Fund	\$210,844.36	\$47,227.00
Stephen C. and Adeline J. Voorhees Fund	\$307,233.24	\$235,870.00
Booker T. Washington Memorial Fund	\$37,099.50	\$14,999.00
Henry Louis Wehrle, Jr. Memorial Fund	\$16,437.56	\$7,290.00
The Westmoreland Coal Company Fund for Medical Scholarships and Other Charitable Purposes	\$352,784.06	\$165,605.00
Mary Ratrie Wick Family Fund	\$13,466.25	\$750.00
Women's Health Center Fund	\$13,335.21	\$225,277.00
The Wright Family Fund	\$76,394.72	\$8,008.00
The West Virginia Broadcasters Association Endowment Fund	\$271,187.25	\$64,173.00
West Virginia Dental Health Association Education Fund	\$27,803.89	\$11,208.00
The West Virginia Nurses Memorial Fund	\$28,178.39	\$1,000.00
Friends of West Virginia Public Radio Endowment Fund	\$72,524.30	\$1,766.00
The West Virginia Symphony Orchestra	\$2,932,730.10	\$1,191,991.00
WVSO Permanent Endowment Trust Fund (3)		\$0.00
WVHFMA Scholarship Fund	\$12,812.95	\$5,883.00
Eleanora Gibbs Wylie Scholarships Fund for Nursing Education	\$7,624.32	\$3,315.00
General Funds (4)	\$667,745.71	\$165,232.00
TOTALS	\$86,056,202.30	\$35,952,283.47

FUNDS HELD IN TGKVF, INC., A Supporting Organization of The Greater Kanawha Valley Foundation

	Market Value as of 12/31/01	Grants from inception to 12/31/01
Florette Angel Fund for Children's Advocacy	\$33,953.17	\$3,200.00
*Cyrus J. Barton, Jr. Memorial Fund	\$11,239.67	\$0.00
*The Bhirud Family Fund	\$6,254.19	\$0.00
Robert N. Bland Memorial Fund	\$3,708.00	\$0.00
Edward Issac Borstein and Ellen Lydia Borstein Memorial Fund	\$66,903.81	\$5,594.00
Adam S. Burford Memorial Fund	\$12,483.10	\$500.00
*Dee Caperton Kessel Fund	\$610,496.70	\$0.00
Paul L. Cassis Memorial Fund	\$20,670.59	\$1,557.00
*City of Charleston, WV Municipal Auditorium Fund	\$1,850.00	\$0.00
*Class of 1946 Charleston High School Scholarship Fund	\$21,550.52	\$0.00
Lenore Cox Compton Memorial Fund	\$12,171.03	\$2,879.00
*The Earl F. Cottrell Scholarship Fund	\$11,072.30	\$0.00
*Thomas R. and Mary A. Cox Fund	\$10,000.00	\$0.00
F. Waldo Craig Funds	\$23,978.61	\$6,669.00
Crichton High School Alumni Scholarship Fund	\$13,632.23	\$2,016.00
The Crislip Fund	\$15,598.30	\$0.00
*J. D. Cutlip Scholarship Fund	\$11,415.00	\$0.00
The F. M. Davis Fund	\$250,608.28	\$34,315.00
Fund for the Art	\$70,922.63	\$0.00
*Charles Quincy Gage Memorial Fund	\$12,757.85	\$0.00
The Gaunch Family Fund	\$360,631.95	\$8,475.00
Geraldine Gee Memorial Nursing Scholarship Fund	\$9,943.87	\$1,000.00
*The Deputy William G. Billy Giacomo Scholarship Fund	\$21,160.11	\$0.00
*William G. Billy Giacomo Fayette County Firefighters Memorial Scholarship Fund	\$14,959.77	\$0.00
The Roxanna Glass Memorial Scholarship Fund	\$23,562.32	\$1,000.00
The Greater Greenbrier Valley Community Foundation, Inc.	\$296,561.24	\$0.00
The Greater Madison-Danville Area Community Foundation	\$3,000.00	\$0.00
Haddad Riverfront Park Endowment Funds (2)	\$153,403.48	\$4,200.00

the funds

	Market Value as of 12/31/01	Grants from inception to 12/31/01		Market Value as of 12/31/01	Grants from inception to 12/31/01
Edward E. Hale College Administrative Services Fund	\$30,699.50	\$39,000.00	Ernest and Iva Mearns Fund	\$69,264.46	\$27,000.00
Sibyl Hall Fund	\$724,586.08	\$81,481.00	Adam Meyer Mental Health Assistance Fund	\$14,841.86	\$0.00
Lorena Hefner Memorial Fund	\$43,720.60	\$6,866.00	Earl and Betty Ann Morton Fund	\$8,719.34	\$1,344.00
Bill and Nancy Hollis Fund	\$4,824.68	\$357.00	Margaret Parsons "Porky" Moss Scholarship Fund	\$8,708.49	\$953.00
Mary E. (Nalbach) Huseby Memorial Scholarship Fund	\$16,555.62	\$2,414.00	*The Coleman Murphy, Jr. Memorial Scholarship Fund	\$10,598.26	\$0.00
*The Jennings Family Fund in Memory of Mary M. Jennings	\$25,750.46	\$0.00	*Tom Murphy Memorial Fund for the Promotion of Music and Dance	\$6,849.78	\$0.00
Ruth Ann Johnson Fund	\$1,096,214.54	\$242,477.00	Nitro Community Fund	\$5,087.46	\$1,233.00
T. Marshall Jones Fund	\$14,834.62	\$0.00	Michael C. Paterno Fund	\$7,031.95	\$54,478.77
Junior League of Charleston Charitable Fund	\$46,074.68	\$0.00	John A. and Lucille S. Pianfetti Fund	\$63,988.14	\$13,213.00
Junior League of Charleston Rebecca Dickinson Goldsmith Scholarship Fund	\$18,866.23	\$2,000.00	Wilson Arthur and Stella Ray Memorial Fund	\$9,870.84	\$1,250.00
Kanawha Scholars Fund (formerly Kanawha County Schools Fund)	\$11,236.75	\$161,193.00	Paul A. and Grace C. Rhudy Scholarship Fund	\$8,788.22	\$500.00
Kanawha Valley Dental Health Fund	\$8,664.34	\$1,395.00	Michael D. Richmond Memorial Fund	\$8,407.24	\$1,189.00
Clarence C. and Jeanette Hodges Keeney Fund for Elza Jo Halstead	\$9,772.96	\$1,032.00	Riverside High School Fund	\$29,217.23	\$228,767.00
Clarence C. and Jeanette H. Keeney Fund (Keeney #2) in memory of Byrd and Ada White	\$8,126.64	\$1,242.00	Nancy Brown Sheridan Fund	\$21,091.52	\$744.00
Clarence C. and Jeanette H. Keeney Fund (Keeney #3) in memory of David L. and M. Alice Hodges	\$7,618.73	\$1,001.00	G. A. Snyder Family Fund	\$156,068.15	\$440,750.00
Clarence C. and Jeanette H. Keeney Fund (Keeney #4) in memory of James Arthur Skeens, III	\$8,541.26	\$488.00	Irenaeus J. and Minnie Putney Stanley Trust	\$148,255.17	\$12,099.00
*Clarence C. and Jeanette H. Keeney Fund (Keeney #5) in memory of Gaye Hodges Skeens	\$10,414.49	\$0.00	Asa Andrew Stemple Scholarship Fund	\$8,684.81	\$500.00
James S. Kessel Scholarship Fund	\$19,100.68	\$3,512.00	*John C. Steven, Jr. Engineering Scholarship Fund	\$2,044.96	\$0.00
Kids Chance of West Virginia, Inc. Scholarship Fund	\$30,279.86	\$16,000.00	Garland and Bernice Stover Fund	\$6,516.82	\$284.00
Dr. Charles and Margaret White Kniseley Memorial Fund	\$464,387.93	\$98,885.00	Thalheimer Family Supplemental Scholarship Fund	\$36,363.96	\$1,100.00
The Land Use Planning and Conservation Fund	\$124,426.88	\$7,000.00	Dora Elizabeth Thompson Memorial Fund	\$348,225.86	\$51,435.00
Charles W. Loeb Valley Promotion Fund	\$15,316.45	\$0.00	Andrew T. and Jane S. Walter Fund	\$8,796.68	\$2,016.00
Jon Loftis Fund	\$174,800.99	\$136,700.66	Kenneth and Mildred Ward Scholarship Fund	\$100,168.34	\$4,000.00
Joseph Mifflin and Beatrice Stephenson Lorentz	\$14,116.05	\$1,500.00	West Teays Elementary School Fund	\$1,769.88	\$0.00
The Greater Madison-Danville Area Community Foundation	\$3,000.00	\$0.00	The Women Working Fund	\$2,335.62	\$0.00
Dr. Henrietta Marquis Fund	\$39,241.56	\$0.00	West Virginia Breast and Cervical Cancer Diagnosis and Treatment Fund	\$27,074.07	\$364,957.00
Math and Science Scholarship Fund	\$19,249.34	\$3,006.00	*West Virginia Consortium of Community Foundations Fund	\$76,101.26	\$0.00
Michael W. McDaniel Memorial Scholarship Fund	\$71,946.10	\$7,500.00	West Virginia Golf Association Scholarship Fund	\$40,539.53	\$8,000.00
			*West Virginia Governor's Honors School for Math and Science Fund	\$460,299.39	\$0.00
			West Virginia National Guard Fund	\$8,883.73	\$1,023.00

the funds (Continued)

	Market Value as of 12/31/01	Grants from inception to 12/31/01
Yeardeley Family Fund	\$40,632.62	\$7,403.00
H.J. Youse Archaeological Fund	\$17,528.92	\$2,474.00
Youse Cancer Fund	\$19,399.73	\$2,156.00
Caldwell Youse Presbyterian Fund	\$16,362.66	\$2,438.00
General Funds (2)	\$162,056.92	\$129,976.00
Totals	\$7,124,430.61	\$2,247,737.43
Total Market Value of the Funds	\$93,180,632.91	\$38,200,020.90

*indicates fund created in 2001

independent auditors' report

To the Board of Trustees
The Greater Kanawha Valley
Foundation and Affiliated
Supporting Organization
Charleston, West Virginia

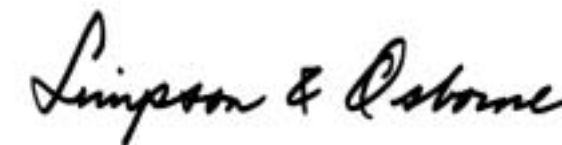
We have audited the accompanying combined statements of assets and fund balances—modified cash basis of The Greater Kanawha Valley Foundation and its affiliated supporting organization as of December 31, 2001 and 2000 and the related combined statements of support, revenue, and expenses—modified cash basis and changes in fund balances—modified cash basis for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on the financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis,

evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

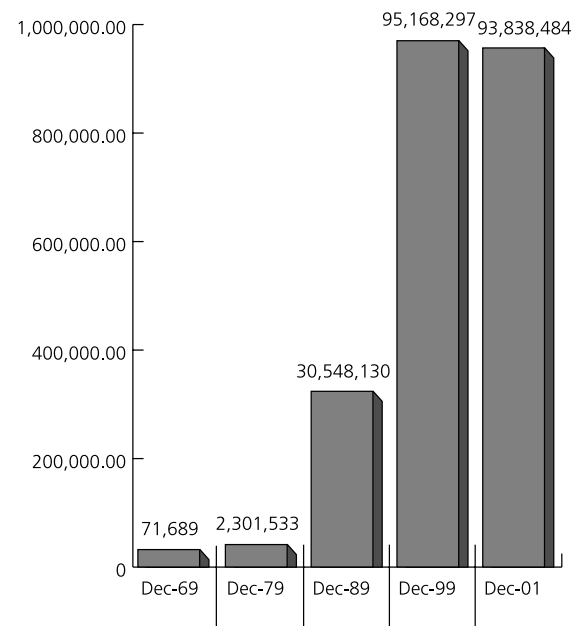
As described in Note A, The Greater Kanawha Valley Foundation and its affiliated supporting organization prepare their combined financial statements on the modified cash basis of accounting. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined assets and fund balances of The Greater Kanawha Valley Foundation and its affiliated supporting organization as of December 31, 2001 and 2000 and the combined support, revenue and expenses and changes in fund balances for the years then ended, on the basis of accounting described in Note A.



March 12, 2002

Asset Growth
1969-2001



financial statements

The Greater Kanawha Valley Foundation and Affiliated Supporting Organization

COMBINED STATEMENTS OF ASSETS AND FUND BALANCES—
MODIFIED CASH BASIS

December 31, 2001 and 2000

	2001	2000
ASSETS		
CASH AND CASH EQUIVALENTS		
Cash	\$101,821	\$860,942
Short-term money market funds	5,895,867	5,884,547
	5,997,688	6,745,489
INVESTMENTS, AT FAIR MARKET VALUE		
United States government obligations	2,040,013	2,610,068
Non-government bonds	407,104	463,065
Corporate stocks	5,877,805	5,473,662
Collective funds	79,309,481	85,819,345
Other	38,148	32,853
	87,672,551	94,398,993
NOTES RECEIVABLE	166,195	184,698
REAL ESTATE	2,050	2,050
	\$93,838,484	\$101,331,230
FUND BALANCES		
EXPENDABLE		
Unrestricted	6,879,644	9,003,637
Restricted	9,035,037	10,376,946
	15,914,681	19,380,583
ENDOWMENT	77,923,803	81,950,647
	93,838,484	101,331,230
	\$93,838,484	\$101,331,230

See notes to combined financial statements.

The Greater Kanawha Valley Foundation and Affiliated Supporting Organization

COMBINED STATEMENTS OF SUPPORT, REVENUE AND EXPENSES—
MODIFIED CASH BASIS

Years Ended December 31, 2001 and 2000

	2001	2000
SUPPORT AND REVENUE		
Contributions and gifts	\$1,653,566	\$1,345,985
Interest and dividends, net of trustee bank fees of \$257,950 in 2001 and \$287,341 in 2000		
Unrestricted	1,028,169	837,240
Restricted	1,294,861	943,291
Rental and other income	15,559	17,125
Total support and revenue	3,992,155	3,143,641
EXPENSES		
Grants to charitable organizations, net of refunds	3,864,111	2,800,052
Scholarship grants, net of refunds	779,570	796,356
Salaries, payroll taxes and employee benefits	453,608	356,129
General and administrative expenses	418,051	481,623
Total expenses	5,515,340	4,434,160
Deficiency of support and revenue over expenses before realized and unrealized losses	(1,523,185)	(1,290,519)
Realized and unrealized losses—expendable	(1,942,717)	(1,920,664)
Deficiency of support and revenue over expenses before nonexpendable additions (reductions)	(3,465,902)	(3,211,183)
NONEXPENDABLE ADDITIONS (REDUCTIONS)		
Contributions received	1,837,948	15,657,341
Realized and unrealized losses—endowment	(5,864,792)	(6,283,225)
Total nonexpendable (reductions) additions	(4,026,844)	9,374,116
(Deficiency) excess of support and revenue over expenses after nonexpendable (reductions) additions	\$(7,492,746)	\$6,162,933

See notes to combined financial statements.

The Greater Kanawha Valley Foundation and Affiliated Supporting Organization

COMBINED STATEMENTS OF CHANGES IN FUND BALANCES—
MODIFIED CASH BASIS

Years Ended December 31, 2001 and 2000

	Expendable Unrestricted Funds	Expendable Restricted Funds	Endowment Funds	Total All Funds
Fund balance, December 31, 1999	\$10,757,396	\$11,834,370	\$72,576,531	\$95,168,297
Deficiency of support and revenue over expenses before nonexpendable additions	(1,753,759)	(1,457,424)	—	(3,211,183)
Nonexpendable additions	—	—	9,374,116	9,374,116
Fund balance, December 31, 2000	9,003,637	10,376,946	81,950,647	101,331,230
Deficiency of support and revenue over expenses before nonexpendable reductions	(2,123,993)	(1,341,909)	—	(3,465,902)
Nonexpendable reductions	—	—	(4,026,844)	(4,026,844)
Fund balance, December 31, 2001	\$6,879,644	\$9,035,037	\$77,923,803	\$93,838,484

See notes to combined financial statements.

The Greater Kanawha Valley Foundation and Affiliated Supporting Organization

NOTES TO COMBINED FINANCIAL STATEMENTS

Years Ended December 31, 2001 and 2000

NOTE A
ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization—The Greater Kanawha Valley Foundation (the “Foundation”) is a charitable community trust organized and operated under the laws of West Virginia.

Basis of Presentation—The accounts of the Foundation and its affiliated supporting organization are maintained on the modified cash basis of accounting. Under this basis of accounting, revenue is recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. In addition, revenue is recognized for contributions of certain noncash assets based on fair market value at the date of gift. The accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

The financial statements include the accounts of the Foundation and its affiliated supporting organization, TGKVF, Inc. TGKVF, Inc. was formed on December 9, 1986, primarily to operate for the benefit of, and to carry out the purposes of, the Foundation (See Note G).

Fund Accounting—To ensure observance of designations and restrictions placed on the use of resources available to the Foundation, the accounts of the

Foundation are maintained in accordance with the principles of fund accounting. This is the procedure by which donations for various purposes are classified for accounting and reporting purposes into funds established according to their designations. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds having similar characteristics have been combined into fund groups as follows:

- Unrestricted expendable funds, which represent resources (principal and income) available for administrative and general charitable purposes.
- Restricted expendable funds, which represent resources (principal and income) restricted for various specific purposes.
- Endowment funds, which represent funds that are subject to restrictions of donative instruments requiring in perpetuity that the principal be invested and only the income from such investments be expended.

Nonexpendable Additions (Reductions)—Nonexpendable additions (reductions) represent contributions and net realized and unrealized gains (losses) from investment and real estate transactions which are permanently restricted as to distribution.

Income Tax—The Foundation is classified as “an other than a private foundation” and is exempt from income taxes under applicable provisions of the Internal Revenue Code.

Equipment—The Foundation’s policy is to expense equipment purchases in the year the expenditures are made.

Concentration of Credit Risk—The Foundation maintains its administrative cash account at a financial institution. The balance, at times, may exceed federally insured limits.

Investments—Investments are recorded at their current market value, which is generally based on published market quotes determined substantially by the last reported sales price on the last business day of the year. Investments received as a bequest or gift are recorded at the market value as of the date of receipt. Any change in the valuation of the assets is reported as realized and unrealized gains or losses.

Investment Income—Ordinary income from investments and notes receivable is accounted for in the fund which holds the respective assets, except for income derived from investments of endowment funds, which is accounted for in the unrestricted expendable fund or the restricted expendable funds, depending upon the nature of the specific endowment fund.

Contributed Services—Certain individuals have made significant contributions of their time to manage and operate the Foundation. The value of this contributed time is not reflected in these statements since it is not susceptible to objective measurement or valuation.

Spending Policy—Effective December 13, 2000, the Greater Kanawha Valley Foundation’s Board of Trustees implemented a revised spending policy with the dual objectives of preserving the real (after inflation) value of its current and subsequently acquired assets and providing the maximum flow of funds for grant making.

The revised spending policy provides that the amount which the Foundation makes available for grants, operating expenses and fees will be calculated by multiplying a Percentage by a Base. This computation will be made at the beginning of each fiscal year to include the last 20 quarters, estimating the last quarter, if necessary.

The Base for grant distributions ("Base") will be the twenty-quarter moving average of the market value of the Foundation's total assets. The Foundation recognizes that certain circumstances may call for a different Base to be used. In such instances, the President of the Foundation, after consultation with the Investment Committee, may adjust the period of time used for the Base.

The determination of the Percentage factor for grant distributions will be reviewed periodically in the light of evolving trends with respect to investment returns and the rate of inflation, and adjustment will be made when it is considered appropriate. It was

the Foundation's judgment that for 2001 and 2000 an annual percentage factor of 5 percent was appropriate.

The Foundation recognizes that extremely unusual circumstances with respect either to financial markets or the needs of the communities it serves may, in rare instances, require temporary departures from the strict application of these Investment and/or Spending Policies.

**NOTE B
ADMINISTRATIVE FEES**

For the years ended December 31, 2001 and 2000, the Foundation assessed each fund an administrative fee of

.8742 percent and .8295 percent, respectively, on the market value of each fund. These fees are used by the Foundation to pay for administrative costs incurred in managing the Foundation and administering the funds. Administrative fees for the years ended December 31, 2001 and 2000 were \$923,476 and \$661,376, respectively. For financial statement purposes, the administrative fee income collected by the Foundation is netted against the administrative fee expense recognized by the funds. These amounts net to zero and no income or expense is reported.

**NOTE C
INVESTMENTS**

The following summarizes the relationship between cost or donated values and the market values of investments.

Investments and related values at December 31, 2001 are:

	Market Value	Cost or Donated Value	Unrealized Appreciation (Depreciation)
United States			
government obligations	\$2,040,013	\$1,900,809	\$139,204
Non-government bonds	407,104	399,200	7,904
Corporate stocks	5,877,805	5,410,161	467,644
Collective funds	79,309,481	88,082,706	(8,773,225)
Other	38,148	38,148	—
	\$87,672,551	\$95,831,024	\$(8,158,473)

Investments and related values at December 31, 2000 are:

United States			
government obligations	\$2,610,068	\$2,516,135	\$93,933
Non-government bonds	463,065	474,200	(11,135)
Corporate stocks	5,473,662	4,470,806	1,002,856
Collective funds	85,819,345	79,575,077	6,244,268
Other	32,853	32,853	—
	\$94,398,993	\$87,069,071	\$7,329,922

**NOTE D
GRANT COMMITMENTS**

As of December 31, 2001, a balance of approximately \$295,481 in grants approved by the Foundation's Board of Trustees had not been disbursed, but is scheduled for disbursement during the year ending December 31, 2002.

The Foundation's Board of Trustees has approved various long-term grants totaling \$4,980,000. These grants are to be paid out annually through the year ending December 31, 2008. As of December 31, 2001, \$3,035,000 had been disbursed. The remaining balance of \$1,945,000 will be disbursed as follows:

Year Ended December 31,	
2002	\$670,000
2003	500,000
2004	200,000
2005	200,000
2006	125,000
Thereafter	250,000
	\$1,945,000

In 1998, the Foundation's Board of Trustees approved a challenge grant to a third-party. The amount of the grant approved by the Foundation is \$1,000,000 to be paid over a 10-year period once the challenge is met by the third-party. During the year ended December 31, 2000, this challenge was met and the Foundation began disbursing funds to this third party. The remaining amounts to be disbursed are included in the schedule shown above.

**NOTE E
RELATED PARTY TRANSACTIONS**

Trustees of the Foundation also participate in the management of or are members of the boards of various organizations throughout the state. During the years ended December 31, 2001 and 2000, the Foundation approved grants totaling approximately \$716,000 and \$573,000, respectively, to these organizations.

**NOTE F
RETIREMENT PLAN**

The Foundation has a retirement plan that covers all full-time employees having at least one year of service. For 2001 and 2000, contributions to the plan were computed at 8 percent of compensation. During 2001 and 2000, contributions to the plan were \$20,161 and \$8,090, respectively.

**NOTE G
AFFILIATED SUPPORTING ORGANIZATION**

As discussed in Note A, the Foundation has an affiliated supporting organization. Summarized financial information for this supporting organization for 2001 and 2000 is:

	2001	2000
Cash and short-term funds	\$1,508,326	\$949,145
Collective funds	5,575,345	4,975,219
Other assets	40,760	50,000
Total assets	\$7,124,431	\$5,974,364
Fund balance	\$7,124,431	\$5,974,364
Interest and dividend income	\$167,200	\$153,131
Contributions and gifts	1,328,606	1,329,617
Grants, net of refunds	(370,530)	(406,279)
Scholarships, net of refunds	(27,100)	(26,750)
Bank fees	(7,839)	(7,767)
Administrative fees	(50,504)	(43,681)
Realized and unrealized gains (losses)	(329,362)	(526,215)
Other income (expenses)	27,207	(4,995)
Transfers from (to) other funds	412,389	(148,142)
EXCESS OF REVENUE OVER EXPENSES	\$1,150,067	\$318,919

These amounts are included in the accompanying combined financial statements.

NOTE H PROGRAM RELATED INVESTMENT

On November 23, 1998, TGKVF, Inc. provided a \$50,000 loan to a third-party for the construction and renovation of low to moderate income housing in the city of Charleston. The amount was disbursed to the third party as a note receivable bearing interest at 4.5 percent annually. In 2000, the Foundation received monthly interest payments on the amount outstanding. In 2001, the Foundation began receiving principal payments in addition to the monthly interest payments. The remaining balance at December 31, 2001 was \$40,760.

The Foundation's Board of Trustees believe the program related investment is for a charitable purpose as defined by the Internal Revenue Code, and does not jeopardize their tax-exempt status.

NOTE I OPERATING LEASE

In March 1998, the Foundation began leasing office space under an operating lease expiring in 2001. This lease has been extended through February 2004. Rent expense for the year ended December 31, 2001, and 2000 was \$94,133 and \$93,253, respectively.

Minimum future rental payments under this operating lease as of December 31, 2001 are:

Year Ended December 31,	
2002	\$91,896
2003	93,271
2004	15,583
2005	—
Thereafter	—
	\$200,750

NOTE J SUBSEQUENT EVENT

In March 2002, the Foundation received a stock contribution in the amount of approximately \$775,000. This represented 21,000 shares of Applebee's stock that was donated to the Hamilton Fund, which is an unrestricted endowment fund.



board of trustees

The Board of Trustees governs the Foundation, establishes policy, sets priorities and makes final grant decisions. All members are volunteers serving a maximum of 10 years. The Board appointment process ensures a broad range of views and knowledge. Five members of the Board of Trustees are nominated by the following organizations or groups of organizations:

Charleston Regional Chamber of Commerce
Kanawha County Bar Association
Kanawha County Commission
Newspaper Agencies in Kanawha County, West Virginia
Trustee Banks for the Foundation

Six members of the Board of Trustees are appointed from the community to be At-Large members by a majority vote of the Board.

Officers are elected by the Board of Trustees to serve for a one year term.

Officers

Stephen R. Crislip, Chair
T. Randolph Cox, Jr., Vice Chair
Lesley A. Russo, Secretary and Legal Counsel
Bowles, Rice, McDavid, Graff & Love

Executive Committee

Charlie Capito, Jr.
T. Randolph Cox
Stephen R. Crislip
Rebecca B. Goldman
Sandra M. Murphy

Trustees Appointed by:

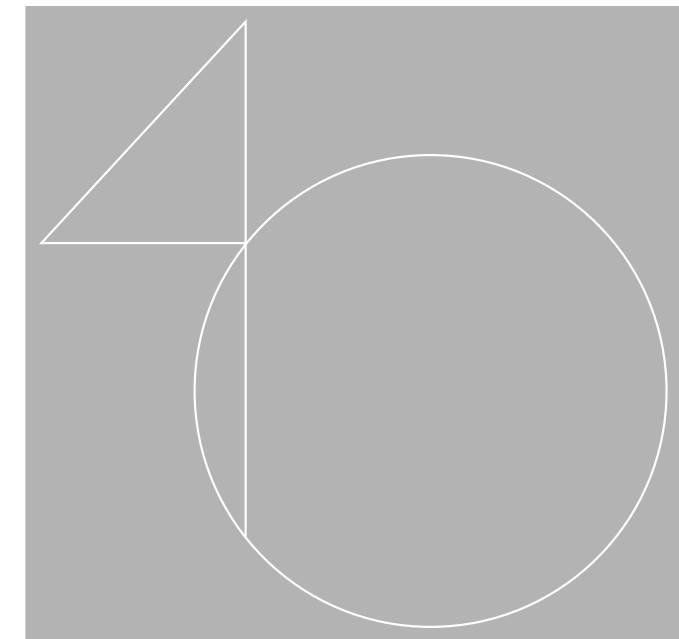
Chamber of Commerce
Judith H. McJunkin
Kanawha County Bar Association
T. Randolph Cox
Kanawha County Commission
David Rollins
Newspaper Agencies
Mary Anne Michael
Trustee Banks
Daniel S. Foster, M.D.

Trustees at Large elected by Board of Trustees

Charles L. Capito, Jr.
Stephen R. Crislip
Rebecca B. Goldman
Sandra M. Murphy
Barbara Rose
Frederick H. Morgan

Advisory Committee

Paul E. Arbogast
G. Thomas Battle
Frederick H. Belden, Jr.
Elsie P. Carter
William D. Chambers
Elizabeth E. Chilton
William M. Davis
Deborah A. Faber
Charles R. McElwee
Thomas N. McJunkin
Harry S. Moore
William E. Mullett, Ph.D.
Warren Point, M.D.
Virginia H. Rugeley
Mark H. Schaul
Dolly P. Sherwood
K. Richard C. Sinclair
Olivia R. Singleton
Louis S. Southworth, II
Charles B. Stacy
L. Newton Thomas, Jr.
Adeline J. Voorhees



board of trustees



Stephen R. Crislip

Chairman

Appointed 2001 by Board of Trustees

Steve Crislip, general counsel for the law firm of Jackson & Kelly, PLLC is the Chairman of the Board of Trustees of the Foundation. He is a native West Virginian and a graduate of West Virginia University College of Law where he has served as the Chairman of the Visiting Committee. He is a member of the American Bar Association and serves on the Arbitration Committee, the Committee on Alternative Dispute Resolution, Pre-Trial Practice and Discovery Committee and the Construction Committee. As a member of the Association of Defense Trial Attorneys he serves as the National Membership Chairman and has held the position of Eastern Regional Membership Chairman, State Chairman and member of the Executive Council. He is a member of the Professional Liability Committee and the Committee on Trial Tactics with the Defense Research Institute, and is Past President of the Defense Trial Counsel of West Virginia. He has a long involvement with the West Virginia State Bar serving on the Continuing Legal Education Committee and the Legal Services to the Poor Committee and with the West Virginia Bar Association as a member on the Committee on Legal Service Plan and serving as a past Membership Chairman. He is also a member of the Kanawha County Bar Association. As a community volunteer, he has been very active with the Charleston Family YMCA having served in the positions of Chairman of the Board, member of the Executive Committee and Board of Directors. Steve also volunteers as a fundraiser for the YMCA and the Boy Scouts of America.



T. Randolph Cox, Jr.

Vice Chairman

Nominated 1998 by Kanawha County Bar Association

Distribution Committee, Chairman

Randy Cox is the Vice Chairman of the Board of Trustees of the Foundation. A member of Spilman, Thomas & Battle, PLLC, he specializes in government relations, insurance regulatory work, environmental, telecommunications and corporate law. He holds degrees from University of Virginia, University of Massachusetts and University of Miami and is affiliated with the West Virginia State Bar, the West Virginia Bar Association and the Florida Bar. He served in Governor Rockefeller's administration as Counsel to the West Virginia Coal Development Authority and was Assistant to Counsel for the Governor. Presently, he is Counsel to the West Virginia Life & Health Guaranty Association, West Virginia HMO Guaranty Association, West Virginia Health Maintenance Organization Association and West Virginia Cable Association. He is retained Counsel to American Council of Life Insurance, Health Insurance Association of American and American Insurance Association. As a community volunteer, Randy holds positions on the boards of Charleston Rotary and the Charleston YMCA and is a trustee of the Eastern Mineral Law Foundation.



Charles L. Capito, Jr.

Nominated 1993 by Chamber of

Commerce, filling an unexpired term
Appointed 1997 by Board of Trustees
Investment and Funds Management
Committee, Chair

Charlie Capito is the First Vice President and Resident Manager of the Charleston, West Virginia branch of Salomon Smith Barney Inc. and has been associated with the firm for 26 years. He is married to The Honorable Shelley Moore Capito, Congresswoman for the Second District of West Virginia. He holds a degree from Hampden-Sydney College and served on the Alumni Council and the Development Council of his alma mater. He is now a trustee of the College and participates on the Budget/Audit Committee, the Athletic Committee and the Student Affairs Committee. In the Kanawha Valley community he has been active with the Charleston Urban Renewal Authority as past chairman and a commissioner. He is a past Chairman of the Board of Trustees of The Greater Kanawha Valley Foundation and former distribution committee member. He has been a board member of the Business Industrial Development Council (BIDCO), the Charleston Area Chamber of Commerce, Charleston Renaissance Corporation and Edgewood Country Club. He also served as a trustee for Sunrise Museum and has coached youth basketball and baseball. He currently serves as a trustee for Charleston Area Medical Center, where he also holds a position on the Finance Committee and the Audit Committee. He is also a member and past president of the Charleston Rotary Club.



Daniel Stevenson Foster, M.D.

Nominated 2000 by Trustee Banks

Distributions Committee, Member

Dr. Dan Foster recently joined the administration of Charleston Area Medical Center after practicing as a general and vascular surgeon for over 20 years with the Charleston Surgical Group, Inc. He holds degrees from Harvard College and Stanford University School of Medicine. He served as the Chairman for the Coalition for a Tobacco Free West Virginia until 2000 and currently is the Chairman of the Education Alliance. He was an active fundraiser for the Clay Center Campaign and presently serves on the boards of the West Virginia Symphony Orchestra, Camcare Health Education and Research Institute, Kanawha Pastoral Counseling Center, LifeBridge, West Virginia Medical Institute and the University of Charleston.



Rebecca B. Goldman

Appointed 1999 by Board of Trustees

Scholarship Committee, Chair

Becky Goldman is the first lady of Charleston, married to the Honorable Jay Goldman, mayor of Charleston, West Virginia. She is a native of Charleston and attended local schools, graduating from Morris Harvey College. She has served as the Assistant Curator of the West Virginia Collection at the West Virginia University Library and President of the Junior League of Charleston. As a member of the Junior League she has served on numerous boards and committees within the organization. She is trained as a Master Gardener through the West Virginia University Extension Service. Prior to joining the Board of Trustees of the Foundation, she served on the Independent Scholarship Committee of the Foundation.



Judith Hamrick McJunkin

Nominated 2000 by Chamber of Commerce,

filling an unexpired term
Finance and Audit Committee, Chair
Distributions Committee, Member
Investment and Funds Management
Committee, Member

Judy McJunkin is a founding member of Kanawha Hospice Care where she served as Board President, Chairperson of the Capital Campaign for Hubbard Hospice House and a member of the Long Range Planning Committee. She presently serves on the Hospice Foundation Board. She is a graduate of Denison University and Indiana University with a master's degree in Speech Pathology and Audiology. As an educator, she has held positions as an instructor in the Department of Speech Pathology/Audiology at West Virginia University, Speech Therapist Supervisor in the Monongalia County Schools system, Speech Therapist for Albemarle County Schools in Charlottesville, Virginia and Speech Therapy Testing Specialist and Substitute Teacher in Kanawha County Schools. She has served as the PTO President of Overbrook and Holz Elementary Schools and John Adams Junior High. As a community volunteer she has served on the board of Pro-Kids and also as a United Way Volunteer. She is a member of the West Virginia Arts Commission, the Kanawha Garden Club and the Briar Hills Garden Club.

board of trustees



Mary Anne Michael

Nominated 2000 by Newspaper Agencies Development Committee, Member Scholarship Committee, Member

Mary Anne Michael has served on the Charleston Children's Theater board of directors, was the Children's Concerts co-chair for the West Virginia Symphony League, was co-chair of the board of directors for Keep a Child in School and coordinated the Celebration Station Children's Garden Project for the Kanawha Garden Club. She graduated from West Virginia University and New York University with a master's degree in English Literature. She has worked as an advertising copywriter for Harper & Row Publishers, an associate editor for Dell Publishing Company, an instructor at Paterson College in New Jersey and operated a small family farm in Grant County, West Virginia. She presently serves on the Board of Trustees of Sunrise Museum and the Board of Directors for Kanawha County Master Gardeners. She also works with West Virginia University on the Student Affairs Visiting Committee which assists student's needs in areas of education, housing, health and social growth and on the President's House Visiting Committee which assists in design and maintenance of the house and grounds to provide for University related activities.



Frederick H. Morgan

Appointed 2001 by Board of Trustees Investment and Funds Management Committee, Member

Rick Morgan, a financial consultant and Senior Vice President with Salomon Smith Barney for over 30 years, is a retired Marine First Lieutenant. Rick served as a platoon commander in Vietnam and retired as a result of wounds received. He has served as the President of Sunrise Museums, Chairman of the Board of Goodwill Industries and a board member of Kanawha Regional Transportation Authority and the West Virginia Foundation for Independent Colleges. He is currently serving as Board Chair of Buckskin Council Boy Scouts of America. He is a past president of the YMCA and is presently a member of the board of directors. He is a member of the Charleston Rotary Club and also serves on the board of directors. He is an active fundraiser for Challenged Athletes of West Virginia.



Sandra M. Murphy

Appointed 1998 by Board of Trustees Development Committee, Chair

Sandy Murphy is a member of Bowles, Rice, McDavid, Graff & Love, PLLC specializing in corporate, securities and banking law with additional emphasis in commercial leases. Born in Newport, Rhode Island, Sandy earned her B.A. degree from Yale University and her law degree from Brooklyn Law School. She is a member of the West Virginia State Bar and the American Bar Association. She is the immediate past Chairman of the Board of Trustees of the Foundation and a former investment committee member. She also is a former member of the Board of Directors of the Mountaineer Montessori School in Charleston, West Virginia. She has served on the State Committee for the National Museum of Women in the Arts and also as a member of the Women's Planning Committee for The Charleston Regional Chamber of Commerce and Development. She currently is a member of the Finance Committee for Covenant House, a Charleston based organization that serves the homeless and is a member of the Parent Involvement Council at Overbrook Elementary School.



David H. Rollins

Nominated 2001 by Kanawha County Commission Finance and Audit Committee, Member

Dave Rollins is the managing partner of Rollins, Cleavenger and Rollins, Certified Public Accountants. He is a native of Charleston, West Virginia, graduated from Charleston High School, attended Stetson University and graduated from Morris Harvey College. He has served as President of the America Business Club of Charleston and was District Governor for Ohio, Kentucky and West Virginia. He also held the position of Governor of the National Society of Public Accountants for the states of West Virginia, Virginia, Maryland and the District of Columbia. He is a member and a past President of the West Virginia Public Accountant Association and the West Virginia Board of Accountancy. He has also served on the board of directors of the Charleston Civic Center. He is currently the treasurer of the West Virginia Parkways Authority and a member of the Charleston Estate Planning Council, the Charleston Urban Renewal Authority and the Charleston Baptist Temple.



Barbara Rose

Appointed 1999 by Board of Trustees Distributions Committee, Member

Barbara Rose is an active community volunteer and is a founding member of Read Aloud West Virginia. Born and raised in Fairmont, West Virginia, she graduated from West Virginia University with a degree in Business Administration. She attended Boston University and worked for the Massachusetts Office of State Planning. She has also worked with the Senate Environment and Public Works Committee in Washington, D.C., the WVU Foundation and was the Director of Public Relations for McDonough-Caperton Insurance. She served on the Board of the Kanawha Scholars Fund, is a former president of the Parent-Teacher Organization at Overbrook Elementary School, and is the past President of the Local School Improvement Council at John Adams Junior High School. Barbara is presently the President of the Parent Involvement Council at George Washington High School and a member of the Staff Parish Relations Committee of Christ Church United Methodist.



Rebecca C. Cain

*President and CEO
Joined the staff in 1999*

Becky Cain is a native of West Virginia and holds a political science degree from West Virginia University. A recipient of the Distinguished Alumni Award from the West Virginia University Political Science Department, she has also received Honorary Doctor of Law Degrees from Ripon College, Wisconsin and University of Charleston, West Virginia. She is the 1999 recipient of the Eberly College of Arts and Sciences of West Virginia University Alumni Recognition Award for public service. Becky is the past president of the League of Women Voters of the United States. In 1996, the Ladies' Home Journal named her one of the most powerful women in politics in the category of issues advocates. Following her tenure at the League of Women Voters, she worked as the President of Campaign for America, a nonprofit national organization committed to achieving fundamental campaign finance reform. She is a former member of the Executive Committee of the Leadership Conference on Civil Rights, the Advisory Committee on Election Law to the American Bar Association, the Board of Directors of the Alliance for Health Reform, the Board of Directors of Leadership West Virginia and the West Virginia Election Commission. She is a member of the Board of Directors of the Campaign Finance Institute and the Alliance for Better Campaigns. Additionally, she serves as a member of the Board of Trustees of the West Virginia Nature Conservancy and was recently appointed to the Committee on Legislation and Regulations for the Council on Foundations.

foundation staff



Seated: Becky Cain, Suzette Smalls, Kim Tieman
Standing: Sue Kopnisky, Faye Johnson, Patricia Majic, Rebecca Roth, Patti Alexander, Evelyne Visser, Mary Estep-Murphy and Susan Hoover.

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 Coordinator
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Evelyn Visser, Community Volunteer

Rebecca Roth, Intern

information for professional advisors

the Planned Giving Design Center

Professional advisors such as attorneys, accountants and financial advisors often play a vital role in guiding their clients toward philanthropy. They can provide information for those individuals interested in estate planning, building a family tradition of giving or finding alternatives to private foundations. The Greater Kanawha Valley Foundation can help professional advisors serve their clients through a flexible selection of gift planning options, including bequests, advised funds and charitable trusts that meet potential donors' unique philanthropic interests and desires.

As a tax-exempt charitable organization, all gifts to The Greater Kanawha Valley Foundation are tax deductible to the maximum extent allowed by law. The Foundation is free of the many administrative costs and restrictions placed on private foundations. Because of its low administrative costs, the Foundation can direct more of the donors' gifts to the good of the community.

The Greater Kanawha Valley Foundation is the only organization in the state of

West Virginia that provides professional advisors with a direct link to the Planned Giving Design Center. This national online center offers timely information and assistance for legal, tax and financial advisors who implement philanthropic financial and estate plans.

The Planned Giving Design Center automatically gives subscribers the latest information about their field. It provides them with e-mail news alerts, weekly articles and case studies on planned giving and taxation matters that impact charitable gifts. This free service is designed exclusively for professional advisors and can be accessed through the Foundation's website.





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